



Quarterly Investment Report - Fixed Income

January 1, 2019 to March 31, 2019



The City of Redmond's investment portfolio is managed in a manner to provide maximum security of the principle while meeting daily cash flow demands and conforming to laws and regulations governing the investment of public funds. The primary objectives of the City's investment activities, in priority order, are safety, liquidity and return on investment.

The City's Investment Policy has been adopted by a Resolution of the City Council. Authorized investments are securities and investments authorized by State statute as defined in RCW's 39.58 and 39.59 and further defined within the Investment Policy.

The totals noted below do not include cash in public fund money market accounts or pools.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned	Days To Maturity
1/31/2019	207,598,392.55	208,356,431.69	-758,039.14	1.93	2.54	339,752.71	464
2/28/2019	201,621,812.32	202,356,020.02	-734,207.70	1.97	2.50	301,198.15	452
3/31/2019	200,369,653.09	200,664,686.62	-295,033.53	2.01	2.41	305,282.92	442
Total / Average	203,196,619.32	203,792,379.44	-595,760.12	1.97	2.48	946,233.78	453



Monthly Investment Report

March 31, 2019



The City uses the following portfolio types to track how various monies are invested. The Fixed Income portfolio includes US Treasury and Agency notes, and certificates of deposit. Liquid assets include money kept in the Local Government Investment Pool and public fund money market accounts.

Portfolio Name	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
City of Redmond - Fixed Income	200,991,000.00	200,369,653.09	200,664,686.62	76.62	2.01	442
City of Redmond - Liquid Assets	61,347,285.74	61,347,285.74	61,347,285.74	23.38	2.53	1
Total / Average	262,338,285.74	261,716,938.83	262,011,972.36	100.00	2.13	339



City of Redmond Distribution by Security Type - Book Value All Portfolios

Begin Date: 2/28/2019, End Date: 3/31/2019

Security Type Allocation

Security Type	Book Value 2/28/2019	% of Portfolio 2/28/2019	Book Value 3/31/2019	% of Portfolio 3/31/2019
FFCB Bond	53,454,513.52	20.60	53,459,891.63	20.40
FHLB Bond	61,766,015.92	23.81	67,751,285.25	25.86
FHLMC Bond	27,917,716.63	10.76	23,920,217.53	9.13
FNMA Bond	53,261,213.01	20.53	49,574,395.13	18.92
Local Government Investment Pool	49,771,051.03	19.18	53,991,643.74	20.61
Money Market	7,328,705.73	2.82	7,355,642.00	2.81
Treasury Note	5,956,560.94	2.30	5,958,897.08	2.27
Total / Average	259,455,776.78	100.00	262,011,972.36	100.00

Portfolio Holdings

