

Application

CONDITIONAL CERTIFICATE OF ACCEPTANCE FOR LIMITED MULTIFAMILY PROPERTY TAX EXEMPTION

CITY OF REDMOND

| | OWNER | First | Last | | | | | | |
|--------------------------------------|---|--|---------------------------------------|------------------|---------------------------------|---------------|----------|---|--|
| | OWNER'S REPRESENTATIVE | First | Last | | | | | | |
| 1 Applicant Information | COMPANY | Company name | | | | | | | |
| | MAILING ADDRESS | Building and Street Zip Code | | City | | | State | | |
| | DAYTIME PHONE | Phone | EMAIL ADDRESS | Em | nail | | | | |
| | FAX | Fax | | | | | | | |
| | PROPERTY ADDRESS | Building and Street Parcel # | | City | | | State | | |
| 2 ^{Property} Information | TAX PARCEL # RESIDENTIAL | raicei # | | | | | | 1 | |
| | TARGETED AREA | Downtown Description | | Overlake Village | | | Marymoor | | |
| | LEGAL DESCRIPTION | | | | | | | | |
| | PROJECT NAME | Project Name | | | | | | | |
| | PROJECT DESCRIPTION | Description of the nature of project, including phasing if possible (attach additional pages if necessary) | | | | | | | |
| 3 Project Information | TYPE OF PROJECT DWELLING UNITS | Single-Use R | Residential | | Mixed Use | | | | |
| | | Receives housing assistance through federal low or moderate income housing programs | Existing (Not eligible for exemption) | | Ne Minimum c exemp | of 10 for tax | Total | | |
| | | Yes | | | | | | | |
| | | No | | | | | | | |
| | | Total | | | | | | | |

Note: No application may result in the net loss of existing affordable housing that receives assistance through federal low or moderate housing programs.

Affordability Very Studio Open 1- 1-BR 2-BR 3-BR Total Small BR Units 50% AMI 60% AMI 65% AMI 80% AMI 85% AMI Market-Rate Units **Total Units** AMI = area median income For new construction (project total s.f.) For permanent residential occupancy (s.f.)*

PROPOSED

NEW DWELLING

UNITS

FLOOR AREA PROJECT DATES

Project

Information

AGREEMENT BETWEEN CITY AND APPLICANT

*Floor Area/Gross Floor Area is defined as, "The area included within the surrounding exterior walls of a building or portion thereof, exclusive of vent shafts, elevator shafts,

stairwells, courts, second-story atriums, and lobbies." (RZC 21.78)

Upon approval of this application, the applicant and the City enter into a tax contract and a regulatory agreement under which the applicant agrees to the implementation of the development on terms and conditions consistent with Chapter 84.14 RCW, 1995 laws of Washington and Chapter 3.38 Redmond Municipal Code.

AFFIRMATION

As owner(s) of the land described in the application, I hereby indicate by my signature that I am aware of the additional tax liability, interest, and penalties to which the property may be subject if the exemption authorized by Chapter 84.14 RCW, 1995 laws of Washington and Chapter 3.38 RMC is canceled either during or after the exemption period is over. I declare under penalty of perjury under the laws of the state of Washington that this application and any accompanying document have been examined by me and that they are true and correct to the best of my knowledge.

| OWNER'S SIGNATURE | Owner | DATE | Date |
|--|------------------------|------|------|
| OWNER'S REPRESENTATIVE SIGNATURE | Owner's Representative | DATE | Date |