

A decorative background of blue hexagons with white outlines, arranged in a honeycomb pattern. One hexagon in the upper left contains the text "Planning & Community Development".

Planning & Community  
Development

# **Economic Vitality *Element - Final Draft***

---

Redmond Planning Commission  
March 22, 2023



# Economic Vitality Element Requirements

- RCW 36.70A.070(7) states that a city's Plan shall include:

An economic development element:

establishing local goals, policies, objectives, and provisions for **economic growth** and **vitality** and **a high quality of life**.

# Policy Drivers



## *State, Regional, County:*

- A. Equity
- B. Displacement
- C. Preserving manufacturing, industrial land uses

## *Other:*

- A. Small businesses retention
- B. High costs of housing
- C. High costs of land/facilities for existing and new businesses
- D. Pandemic recovery, resiliency

# What's new: Final draft

## Moved/renumbered policies for better alignment to framework policies/goals, or for clarity

- EV-4 moved to EV-1
- EV-16 moved to EV-12
- EV-27 moved to EV-23

## Updated/added 12 policies:

### New policies

- EV-15 - workforce development (split from EV-14)
- EV-17 - business districts

### Updated policies

- EV-1 - added "Redmond Economic Development Strategic Plan "
- EV-5 - streamlined
- EV-9 - clarified language
- EV-12 - updated to remove "smart-city" concept
- EV-14 - updated for clarity
- EV-16 - updated for concepts "resident-serving" and "neighborhood-based businesses"
- EV-21 - updated for clarity
- EV-22 - updated for clarity
- EV-24 - updated for clarity
- EV-28 - updated for clarity



# Thank You



Any Questions?

