



MEMORANDUM OF UNDERSTANDING
For the Use of Trailers for Construction Purposes

THIS MEMORANDUM OF UNDERSTANDING (“MOU”) is entered into and effective this 11 day of April 2022 (“Effective Date”), by and between THE CITY OF REDMOND, (the “City”) and KING COUNTY FIRE DISTRICT 34, (the “District”), (collectively, the “Parties”). The Parties agree as follows:

1. The City’s use and rental of the Trailers shall align with the schedule of the FS16 construction project. The Term of this Agreement shall commence when the City moves the Trailers from storage for construction occupancy.
2. Upon commencement, this Agreement shall be effective for a minimum of six (6) months (“Initial Term”). The City reserves the right to extend this Agreement on a weekly basis (“Extension Term”) pursuant to the Trailer Rent Table provided below.
3. The City agrees to pay the District as rent for the Trailers a monthly rate of three thousand and four hundred dollars (\$3,400) for the 30’ Toy Hauler, and a monthly rate of three thousand and eight hundred dollars (\$3,800) for the 36’ Travel Trailer. The City shall pay the District a lump sum of forty three thousand two hundred dollars (\$43,200) as rent for the Initial Term at the commencement of this Agreement.

If City exercises its right to extend the term, the rent shall be charged at a weekly rate of eight hundred and fifty dollars (\$850) for the 30’ Toy Hauler, and a weekly rate of nine hundred and fifty dollars (\$950) for the 36’ Travel Trailer.

Trailer Rent Table

Size	30’	36’
Style	Toy Hauler	Travel Trailer
Monthly Rate	\$3,400	\$3,800
Six Month Total	\$20,400	\$22,800
Weekly Rate	\$850	\$950

If the term extends beyond December 31, 2022, the weekly rental rate shall be subject to an annual adjustment beginning January 1, 2023, based on the change in the CPI-U as determined by the Bureau of Labor Statistics for the Seattle Market area annual increase from June 2021.

Payment for the extended term shall be payable in a lump sum at “Turnover.”

4. Turnover is defined as the date when the Trailers are unoccupied, weatherized, cleaned, and prepped for storage and returned to their storage location.
5. Upon Turnover, the City shall declare the Trailers surplus and will sell the Trailers pursuant to the City's surplus policy. The City shall sell the Trailers subject to approval of the King County Fire District 34 Board of Commissioners.

Given the District paid for the Trailers, the Parties agree that all proceeds from the sale of the Trailers shall be paid to the District, less direct out-of-pocket costs incurred by the City in selling the Trailers.

Before sale, the City may store the Trailers at any of the Fire Department stations or Redmond Public Works with no additional charge to the District for moving or storage.

6. If at any time during the Term of this Agreement the Trailers should require any repairs for damage in excess of normal wear and tear, the City shall be responsible for such repairs. In the event of destruction or loss of the Trailers, the City shall be responsible for the replacement value of the Trailers.

[Signature Page follows]

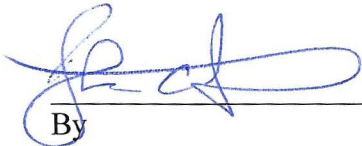
IN WITNESS WHEREOF, the Parties have executed this Memorandum of Understanding as of the date first written above.

THE CITY OF REDMOND:


By _____

Date: 4/11/2022

KING COUNTY FIRE DISTRICT 34:


By _____

Date: 4/26/2022

*[Signature Page to Memorandum of Understanding
for the Use of Trailers for Construction Purposes]*