

Economic Vitality Element Policies Draft 1.0

- No narrative or graphics included in this draft.
- Policies have been re-numbered. "FW" means Framework Policy.

Sustainable and Resilient Economy

FW-EV-1

Support appropriate policies, regulations, services, and infrastructure investments that lead to an economically diverse, sustainable, and resilient economy.

EV-1	Provide for a mix of land uses in a range of zones that enables Redmond to meet its job growth targets and attract and retain businesses that meet the needs of the community.
EV-2	Prioritize efficient use of land and infrastructure by directing economic development within existing retail, office, manufacturing, and mixed-use areas and in designated centers.
EV-3	Focus local investments to maintain and expand infrastructure and services that support local and regional economic development strategies, encourage growth in designated centers, and help achieve employment and housing targets.
EV-4	Support industry clusters and their related subclusters that are integral components of the Regional Economic Strategy and Redmond's economy. Emphasize support for clusters that are vulnerable or threatened by market forces, provide middle-wage jobs, play an outsized role in the local economy, or have robust growth potential.
EV-5	Coordinate local and countywide economic policies and strategies with VISION 2050 and the Regional Economic Strategy.
EV-6	Provide and improve upon a customer-focused approach to providing city services, focusing on cutting-edge and industry-leading tools and practices.
EV-7	Utilize tax and fee systems that are equitable and stable, are consistent with City goals to increase affordable housing, predictably fund local services, and maintain a competitive economic environment. Periodically review the City's tax and fee systems to ensure they remain consistent with the above criteria.
EV-8	Monitor the performance of economic development policies and strategies in business diversity, middle wage job creation, and reduction of displacement risks. Identify and track key economic and demographic metrics to help the city evaluate the effectiveness of local economic strategies and achievement of equitable outcomes.

› REDMOND 2050

EV-9	Partner with other agencies, businesses, non-profits, and other organizations to further the City's economic vitality goals.
EV-10	Ensure all businesses, prioritizing those that are small, local, and at risk of displacement, have access to economic and disaster recovery resources through clear, timely and supportive processes.
EV-11	Attract and support businesses that embrace Redmond's environmental sustainability and net-zero carbon goals.

Quality of Life

FW-EV-2	Support policies that recognize the importance of quality of life and livability on the economic vitality of the community, with respect to its history, diversity, career and educational opportunities, and a healthy natural environment.
EV-12	Maintain and promote a healthy natural environment as a significant community amenity that attracts people and investments and contributes to Redmond’s economic vitality and sustainability.
EV-13	Support and collaborate with educational institutions to provide opportunities for and foster a well-educated and skilled community. Align workforce development efforts with BIPOC, immigrant and underserved communities.
EV-14	Support and incentivize small neighborhood-based businesses to enhance walkability and provide daily services near homes and employment centers.
EV-15	Preserve and enhance local arts, culture, recreation, social amenities, and Redmond's distinctive identity to attract and retain the workforce and support economic vitality.
EV-16	Implement and promote smart-city technological initiatives that enhance the city’s economic vitality goals. Encourage other service providers to do the same.
EV-17	Encourage a mix of housing types and options that allows all workers at different wage levels to live and work in Redmond.
EV-18	Invest in a well-connected, safe, and efficient multi-modal transportation network that is responsive to innovations and changing demands (EV cars, bikes, scooters).
EV-19	Promote tourism related initiatives and actions that position Redmond and the Sammamish Valley as the home and gateway to a diversity of experiences.
EV-20	Allow use of public spaces and rights-of-way for multifunctional uses, including commercial uses such as outdoor dining, food/merchant kiosks, and food trucks.

Business Diversity

FW-EV-3

Cultivate a diverse business community that reflects Redmond’s commitment to, opportunity, equity, and the importance of both legacy and new businesses.

EV-21	Adopt and maintain development regulations that allow flexibility in size, location, uses and design to create affordable commercial spaces that allow small, locally owned, and culturally diverse businesses to thrive.
EV-22	Develop and maintain land use, zoning and design regulations that attract and support a diversified mix of businesses, from multinational corporations to small, locally-owned neighborhood shops.
EV-23	Recognize the importance and value of historically economically disadvantaged and marginalized communities and implement actions that would eliminate and correct for on-going disparities and support economic development in said communities.
EV-24	Encourage home-based businesses that are compatible with residential uses.
EV-25	Mitigate the displacement of existing businesses as development occurs through development regulations and programmatic support, including, but not limited to, funding and grant opportunities.
EV-26	Maintain existing manufacturing park land use and zoning designations to sustain and grow the manufacturing sector while also providing flexibility for evolving business and community needs.
EV-27	Support the local and regional food economy and businesses with an emphasis on those that provide access to local products and healthy, affordable, and culturally relevant food options.