



# RETIREE'S WELFARE TRUST

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December 2018

## IMPORTANT NOTICE

TO: Participating Local Unions

FROM: Administrative Office

RE: RWT Plus XL

As you are aware, the Teamster/UPS negotiations have resulted in increased contributions to the Retiree's Welfare Trust. Pursuant to those increased contributions, the Trustees of the Retiree's Welfare Trust have approved the creation of a new "RWT Plus XL" Plan option effective August 1, 2018.

The final implementation of the RWT Plus XL Plan is subject to final approval of the National Master United Parcel Service Agreement for the period August 1, 2018 through July 30, 2023. Tentatively the RWT Plus XL plan design will mirror the current benefits of the RWT Plus Plan but will have a higher monthly employer contribution rate for active employees and lower monthly self-payment rate for eligible retirees as outlined below.

<b>Monthly Rates</b>	<b>RWT Plus</b>		<b>NEW - RWT Plus XL</b>	
Employer Contribution Rate	\$94.85		\$175.00	
Self-Payment Rates	<u>Retiree</u>	<u>Spouse</u>	<u>Retiree</u>	<u>Spouse/Family</u>
Non-Medicare	\$390	\$390	\$150	\$150
Medicare	\$129	\$129	\$ 50	\$ 50
Per Dependent Child	\$202		Included in the above	

In addition, the eligibility requirements under the RWT Plus XL will be the same as under the Plus Plan, with the exception that in order to be initially eligible under the RWT Plus XL, a retiree will be required to have 30 months of employer contributions under RWT-Plus in the 48 months prior to retirement, of which **6 months must be under the RWT Plus XL employer contribution rate of \$175 per month.**

Additional information will be provided to Local Unions for bargaining other employers into the new RWT Plus XL Plan upon the approval of the National Master United Parcel Service Agreement. If you have any questions please contact either Charlene Lind at (206)726-3281 or [clind@nwadmin.com](mailto:clind@nwadmin.com) or John Mowery at (206) 568-3683 or [jmowery@nwadmin.com](mailto:jmowery@nwadmin.com).

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cc: Board of Trustees