



Quarterly Investment Report - Core Balance

March 31, 2021 to June 30, 2021

The City of Redmond's investment portfolio is managed in a manner to provide maximum security of the principal, while meeting daily cash flow demands and conforming to laws and regulations governing the investment of public funds. The primary objectives of the City's investment activities are, in priority order, safety, liquidity and return on investment.

The City's Investment Policy has been adopted by a Resolution of the City Council. Authorized investments are securities and investments authorized by state statute, as defined in RCWs 39.58, 39.59 and 43.250 and further defined within the Investment Policy.

The totals below represent the City's Separately Managed Account (SMA) portfolio. The totals below do not include cash in public fund money market accounts or pools.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 2 Year	Interest Earned
4/30/2021	204,429,823.97	203,813,323.53	616,500.44	0.67	0.16	113,460.40
5/31/2021	219,548,433.88	218,919,936.71	628,497.17	0.60	0.16	46,661.67
6/30/2021	219,328,442.59	219,028,131.96	300,310.63	0.62	0.20	242,250.60
Total / Average	214,435,566.81	213,920,464.07	515,102.75	0.63	0.17	402,372.67



Monthly Investment Report

June 30, 2021

The City uses the following portfolio types to track how various monies are invested. Liquid assets include money kept in the Local Government Investment Pool (LGIP) and a public fund money market account. The Separately Managed Account (SMA) portfolio includes securities managed by the Office of the State Treasurer, in accordance with the State's investment policies and procedures.

Portfolio Name	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost
City of Redmond - Liquid Assets	93,346,960.08	93,346,960.08	93,346,960.08	29.88	0.08
City of Redmond - Separately Managed Account	219,028,131.96	219,328,442.59	219,028,131.96	70.12	0.62
Total / Average	312,375,092.04	312,675,402.67	312,375,092.04	100.00	0.46



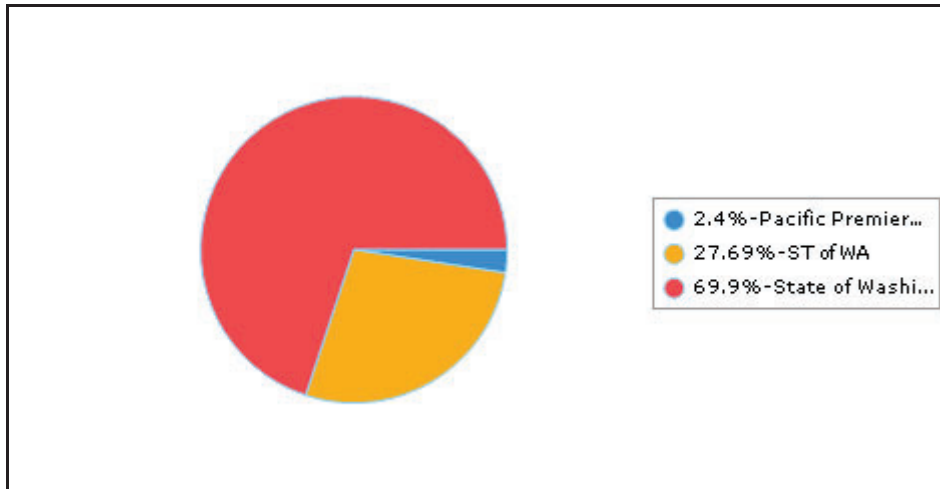
City of Redmond Distribution by Issuer - Book Value All Portfolios

Begin Date: 5/31/2021, End Date: 6/30/2021

Issuer Allocation

Issuer	Book Value 5/31/2021	% of Portfolio 5/31/2021	Book Value 6/30/2021	% of Portfolio 6/30/2021
Pacific Premier Bank fka Opus Bank - MM	7,530,503.76	2.40	7,531,080.64	2.41
ST of WA - LGIP	86,736,142.81	27.69	85,815,879.44	27.47
State of Washington - SMA	218,919,936.71	69.90	219,028,131.96	70.12
Total / Average	313,186,583.28	100.00	312,375,092.04	100.00

Portfolio Holdings as of 5/31/2021



Portfolio Holdings as of 6/30/2021

