

# Redmond 2050 Required Updates: Housing and Economic Vitality

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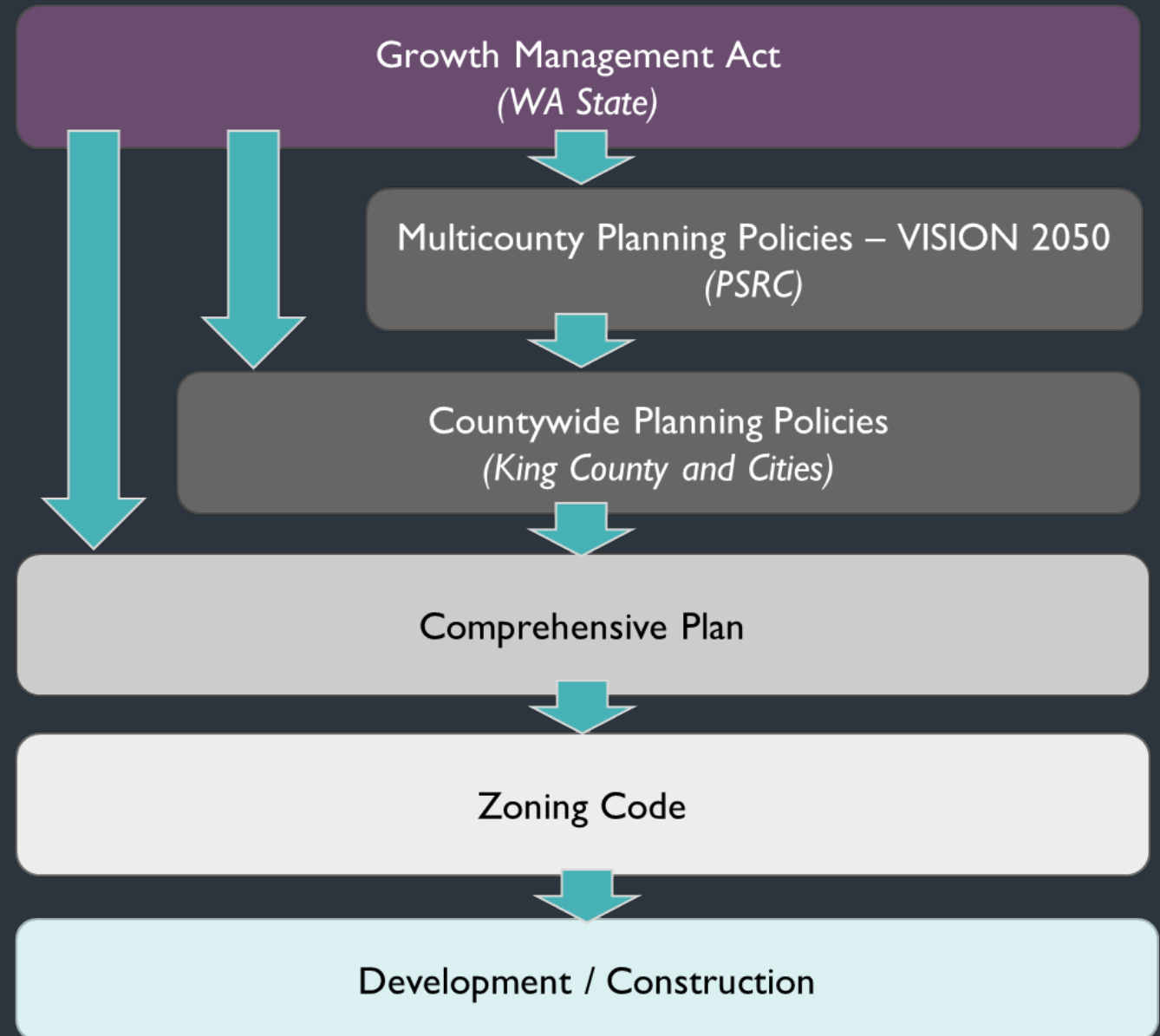
**Redmond**  
WASHINGTON



# Agenda

- Required Updates to **Housing** Element
  - Q&A, Discussion
  
- Required Updates to **Economic Vitality** Element
  - Q&A, Discussion

# Implementing the Growth Management Act





# Requirement Summaries

- What is the **Growth Management Act** (GMA)?
  - Series of state statutes, first adopted in 1990
  - Requires management of growth with comprehensive plans
  - Specifies required elements for comprehensive plans
- What are **Multi-County Planning Policies** (MPPs)?
  - Provide a framework for updating countywide planning policies.
  - Used by cities and counties as a guide when updating local comprehensive plans
- What are **Countywide Planning Policies** (CPPs)?
  - Series of policies to address growth management in King County
  - Provide a framework for Comprehensive Plans for King County and Cities

***\*Redmond 2050 must be consistent with all these requirements\****



# Housing



Required Updates



# Housing Growth Management Act

- **Housing Needs Assessment:** An inventory and analysis of existing and projected housing needs to accommodate growth
- **Goals, Policies and Objectives** to preserve, improve, and develop housing
- **Residential Land Capacity Analysis:** An analysis to identify sufficient land to accommodate housing growth targets
- **Provisions for all Economic Segments:** Adequate provisions to address existing and projected housing needs for households of all income levels





# **Housing Housing Needs Assessment (Per GMA)**

The GMA requires the HNA to report on:

- Population Characteristics
- Household Characteristics
- General Housing Inventory
- Housing Market Conditions
- Special Housing Inventory
- Gap Analysis: **Quantity of Housing Units Available to Various Income Brackets**
- Land Capacity Analysis: **Land available to meet housing unit demand**





# Housing Countywide Planning Policies (Equity)

- Address **countywide need for housing affordable to households** with low, very low, and extremely low incomes
- Prioritize the need for housing affordable to households at **less than 30% Area Median Income**
- Collaborate with **populations most disproportionately impacted by housing insecurity** and prioritize the needs and solutions articulated by those populations
- **Increase housing choices for everyone** – particularly those earning lower wages
- Support the development and preservation of **income-restricted** affordable housing units





# Housing Countywide Planning Policies (Implement, Evaluate & Report)

- Collaborate with the Puget Sound Regional Council and other agencies to support the **development, implementation, and monitoring of strategies**
- **Evaluate the effectiveness** of existing housing policies and strategies to meet countywide need
- **Identify gaps** in existing partnerships, policies, and dedicated resources to meet the countywide need
- The CPPs require **annual reporting** on:
  - Total Housing Units
  - Number of Housing Units Lost
  - Number of Income-Restricted Units
  - Net New Housing Units
  - Types of Housing Units: single-family, moderate density, multifamily
  - New Strategies Implemented
  - ...and more



# Discussion

- What could this mean for Redmond?
  - For the built environment?
  - For City housing programs?
  - For land use patterns?
- What would success look like?
- How could Redmond achieve success with a focus on sustainability, equity and inclusion, resiliency, and tech forward?
- What's missing?



# Economic Vitality



Required Updates





# Countywide Planning Policies Economic Vitality

- Support industry clusters and the **Regional Economic Strategy**
- Support **advanced manufacturing** throughout the county
- Create a **closer balance between the location of jobs and housing**
- **Work with schools and other institutions** to increase graduation rates and sustain a highly-educated and skilled local workforce.
- Provide **transparent and predictable** local government policies.
- Support economic growth that accommodates **employment growth targets**



# Countywide Planning Policies Economic Vitality - Sustainability

- Encourage the public and private sectors to incorporate **environmental stewardship and social responsibility** into their practices
- **Promote the natural environment** as a key economic asset and work to improve access to it as an economic driver.
- **Safe and convenient access to local services**, neighborhood-oriented retail, purveyors of healthy food and transportation choices.





# Countywide Planning Policies

## Economic Vitality: Equity & Inclusion

- Foster a supportive environment for **locally owned, women, and minority owned businesses**
- **Reduce historic and ongoing disparities** in income and employment opportunities
- Prioritize a diversity of **middle-wage jobs**
- Stabilize and **prevent economic displacement** of small, culturally relevant businesses and business clusters
- Call for the development of a system that **provides a safety net** during economic downturns





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# Thank You



Any Questions?

