

**CITY OF REDMOND
RESOLUTION NO. 1477**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF REDMOND, WASHINGTON, ESTABLISHING THE FEES
RELATED TO ADMINISTRATION OF A MULTIFAMILY
PROPERTY TAX EXEMPTION PROGRAM

WHEREAS, Chapter 84.14 of the Revised Code of Washington (RCW) provides for special valuations for eligible improvements associated with multifamily housing and for the purpose of creating additional affordable housing; and

WHEREAS, on July 18, 2017, the Redmond City Council established a Multifamily Property Tax Exemption program pursuant to Chapter 84.14; and

WHEREAS, the City of Redmond intends to administer the Multifamily Property Tax Exemption program and provide associated services and materials in accordance with RCW 84.14; and

WHEREAS, the King County Assessor has established a fee for processing a final certificate of tax exemption in accordance with RCW 84.14.080 that the City of Redmond will collect; and

WHEREAS, the City Council has determined in Resolution No. 1372 approved on February 7, 2012, that administrative fees should reflect the City's costs of providing services, and that department directors shall be allowed to modify the fees administratively on an annual basis in an amount not exceeding the Consumer Price Index in order to recapture the City's costs; and

WHEREAS, Resolution No. 1372 identifies the process by which department directors shall determine whether the fees are adequate to cover the City's costs of providing the services for which the fee is collected; and

WHEREAS, Ordinance No. 1480 of the City of Redmond provides that all administrative fees will be set by Council resolution.


NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Adoption of Fee Schedule. The schedule of fees attached to this resolution as Exhibit 1, and incorporated herein by this reference as if set forth in full, is hereby adopted as the official fee schedule for the City of Redmond's Multifamily Property Tax Exemption program.

Section 2. Effective Date. This resolution, and the fees adopted herein, shall become effective upon the effective date of the City of Redmond ordinance adopting RMC 3.38, the Multifamily Property Tax Exemption Program.

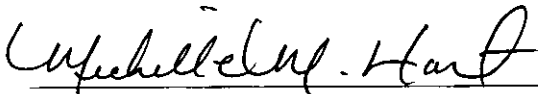
ADOPTED by the Redmond City Council this 18th day of July,
2017.

APPROVED:



JOHN MARCHIONE, MAYOR

ATTEST:



MICHELLE M. HART, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK: July 5, 2017
PASSED BY THE CITY COUNCIL: July 18, 2017
RESOLUTION NO: 1477

YES: BIRNEY, MARGESON, MYERS, PADHYE, SHUTZ, STILIN

Resolution 1477, Exhibit 1

Multifamily Property Tax Exemption Fees	
<u>Application Type</u>	<u>Fee</u>
Application for Multi Family Property Tax Exemption	\$2,216.00
King County Assessor's Fee	\$358.00 or as subsequently amended by King County
Extension of Conditional Certificate for Multifamily Property Tax Exemption	\$150.00
Amendment to Multifamily Property Tax Exemption Contract	\$500.00

Dated: July 18, 2017