Schedule 13

Pledged-Revenue Coverage

Last Ten Fiscal Years

	Water/Wastewater Revenue Bonds						Special Assessment Bonds			
		Less:		Debt Service				Debt Service		
Fiscal Year	Utility Service Charges	Operating Expenses*	Net Available Revenue**	Principal	Interest	Coverage***	Special Assessment Collections	Principal	Interest	Coverage
1997	13,714,816	10,887,108	2,827,708	170,000	240,014	6.90	1,257,776	665,830	301,453	1.30
1998	15,023,229	11,759,671	3,263,558	340,000	233,469	5.69	1,213,974	905,000	258,754	1.04
1999	15,394,848	13,610,344	1,784,504	350,000	219,529	3.13	1,253,560	1,065,000	255,929	0.95
2000	16,432,448	14,194,689	2,237,759	365,000	204,479	3.93	1,756,271	726,036	304,622	1.70
2001	17,352,101	14,067,650	3,284,451	385,000	188,510	5.73	1,127,685	1,140,410	275,113	0.80
2002	19,605,245	15,955,300	3,649,945	400,000	170,800	6.39	981,313	1,350,000	226,862	0.62
2003	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	541,955	740,000	147,442	0.61
2004	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	487,101	335,000	106,935	1.10
2005	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	296,953	365,000	82,519	0.66
2006	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.					N/A	273,089	265,000	55,532	0.85

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

* Excludes depreciation and amortization, includes operating transfers out.

** Utility Revenue includes both operating and investment income revenue.

*** While bonds were outstanding, the City was required to maintain on deposit in the reserve account of the Water/Wastewater Fund an amount equal to the average annual debt service on the 1993 Refunding Bond Issue. In addition, revenue collections less operating and maintenance expenses were to be at least 1.25 times the annual debt service on all outstanding revenue bonds.