Schedule 11

Direct and Overlapping Governmental Activities Debt

As of December 31, 2006

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Overlapping Debt
Overlapping Debt:			
King County	$ 849,789,000	3.81	$ 32,376,961
Port of Seattle	416,645,000	3.81	15,874,175
School District #405	238,039,318	6.28	14,948,869
School District #414	224,641,853	29.43	66,112,097
Hospital District #2	179,914,641	21.51	38,699,639
Fire District #34	226,639	21.10	47,821
King County Library	80,429,703	1.02	820,383
Total Overlapping Debt	$ 1,989,686,154		$ 168,879,945
Direct Debt:			
City of Redmond	$ 44,743,378	100.00%	$ 44,743,378
Total Direct and Overlapping Debt	$ 2,034,429,532		$ 213,623,323

Sources: King County Finance Office; King County Assessor

*Applicable percentage is determined by the ratio of assessed valuation of taxable property in overlapping unit to valuation of property subject to taxation in the City of Redmond.