Schedule 7

Principal Property Taxpayers

Current Year and Nine Years Ago

	2006			1997		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value*	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value**
Microsoft (includes MSNBC)	$ 1,473,730,675	1	14.29%	$ 705,317,442	1	15.84%
PPR Redmond Retail LLC (Redmond Town Center)	156,175,255	2	1.51%	-		
Safeco	141,358,062	3	1.37%	-		
Archstone Communities Trust	116,316,300	4	1.13%	-		
Puget Sound Energy	106,139,104	5	1.03%	69,546,769	2	1.56%
Nintendo	63,887,569	6	0.62%	39,353,507	5	0.88%
BRE Properties	62,652,000	7	0.61%	-		
Yett Family Partnership LP	50,226,300	8	0.49%	29,343,290	7	0.66%
Verizon Northwest Inc.	44,518,461	9	0.43%	-		
Aerojet General Corporation (General Dynamics)	23,912,030	10	0.23%	-		
Eddie Bauer	-		-	51,972,534	3	1.17%
General Telephone	-		-	50,060,901	4	1.12%
Spacelabs Medical, Inc.	-		-	30,630,535	6	0.69%
Physio Control Corporation	-		-	23,205,842	8	0.52%
General American	-		-	23,103,800	9	0.52%
South Seventh Corporation (UPS)	-		-	23,098,461	10	0.52%
TOTAL	$ 2,238,915,756		21.71%	$ 1,045,633,081		23.48%

Source: King County Assessor

* In 2006 the estimated value of real and personal property in the City of Redmond was $10,310,923,556.

** In 1997 the estimated value of real and personal property in the City of Redmond was $4,452,513,882.