STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2006

Function/Program	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Governmental Activities	Net (Expense) Revenue and Changes in Net Assets: Business-Type Activities	Net (Expense) Revenue and Changes in Net Assets: Total
Governmental activities:							
General government	$ 14,024,271	$ 2,746,086	$ 55,000	$ -	$ (11,223,185)	$ -	$ (11,223,185)
Security	34,353,317	10,687,118	5,039,600	-	(18,626,599)	-	(18,626,599)
Physical environment	3,394,541	375,702	85,514	-	(2,933,325)	-	(2,933,325)
Economic environment	3,458,336	10,573,143	186,437	-	7,301,244	-	7,301,244
Transportation	9,533,011	651,838	1,166,322	5,312,005	(2,402,846)	-	(2,402,846)
Mental/physical health	98,479	-	-	-	(98,479)	-	(98,479)
Culture and recreation	8,907,741	1,700,507	434,626	-	(6,772,608)	-	(6,772,608)
Interest on long-term debt	2,012,235	-	-	-	(2,012,235)	-	(2,012,235)
Total governmental activities	75,781,931	26,734,394	6,967,499	5,312,005	(36,768,033)	-	(36,768,033)
Business-type activities							
Water/Wastewater	20,915,291	21,085,081	-	8,117,202	-	8,286,992	8,286,992
UPD Water/Wastewater	3,610,047	3,363,008	-	2,914,084	-	2,667,045	2,667,045
Stormwater	5,948,661	7,465,968	-	2,309,872	-	3,827,179	3,827,179
Total business-type activities	30,473,999	31,914,057	-	13,341,158	-	14,781,216	14,781,216
Total government	$ 106,255,930	$ 58,648,451	$ 6,967,499	$ 18,653,163	(36,768,033)	14,781,216	(21,986,817)
General revenues							
Taxes							
Property					12,620,764	-	12,620,764
Sales					20,070,662	-	20,070,662
Other					22,174,191	-	22,174,191
Unrestricted investment interest					3,664,879	1,298,037	4,962,916
Miscellaneous					582,260	149,333	731,593
Gain on sale of capital assets					6,503	-	6,503
Transfers, internal activities					29,137	(29,137)	-
Total general revenues and transfers					59,148,396	1,418,233	60,566,629
Change in net assets					22,380,363	16,199,449	38,579,812
Net assets-beginning					266,676,212	200,403,871	467,080,083
Prior Period Adjustment (Note 15)					330,500	(330,500)	-
Net assets-ending					$ 289,387,075	$ 216,272,820	$ 505,659,895

See accompanying notes to the financial statements.