Budget Mid-Year Review Plan Discussion Outline
Council Study Session – January 8, 2012

- What is the process for the Mid-Biennium Review?
    - Conduct budget reviews every six months (with the workshops to consider a preliminary budget being a unique type of review every other year)
        - Reviews include typical financial reviews (could move full council reviews from quarterly to every six months)
            - Revenues compared to expectations and past experience
            - Expenses compared to budget and past experience
            - Any anticipated changes to the budget
        - Review to include non-financial elements of the budget (performance and outcomes)
            - Review 3 of the 6 priorities every six months (to allow for more thorough review of each)
            - Based on adopted dashboard
            - Discussion of the desired outcomes for each measure, results, and any need for follow-up / further or more thorough review

- What will Council review? How? Details?
    - Standard financial reports (monthly budget reports, contracting and overtime reports)
    - Performance indicators for relevant dashboard and supporting measures

- How do the indicators play into the discussion?
    - Dashboard indicators are likely focus area as financial review is ongoing and now routine
        - The dashboard indicators would be supported by a "status report at-a-glance" to provide context and a sense of direction
        - Supportive indicators (to the dashboard) may also be presented as appropriate to provide a more complete results oriented view.
    - Staff will propose a review / discussion of the city's performance measurement program to provide a common understanding of expectations and plans
        - Council discussion during budget suggested that more review of the role and purpose of the dashboard and directly supporting measure might be helpful