Balance Sheet

Governmental Funds

December 31, 2009

		General	lm	Capital provements Program Fund	Go	Other overnmental Funds	Go	overnmental Funds Total
Assets								
Cash and cash equivalents Cash with outside agency	\$	1,107,685 -	\$	21,916,855	\$	8,564,758 10,000	\$	31,589,298 10,000
Investments Receivables:		6,043,796		42,237,294		22,813,347		71,094,437
Taxes		5,082,687		_		371,293		5,453,980
Accounts		832,503		776,513		1,752,838		3,361,854
Interest		53,786		229,455		98,037		3,301,034
Special assessments		33,700		223,433		31,667		31,667
Due from other funds		_		_		899,680		899,680
Due from other governments		1,430		671,147		-		672,577
Prepaid Insurance		1,430		0/1,14/		16,168		16,168
Restricted assets:						10,100		10,100
Deposit cash		_		116,811		5,669		122,480
Deposit investments		1,893,773		-		5,005		1,893,773
Total Assets	\$	15,015,660	\$	65,948,075	\$	34,563,457	\$	115,527,192
	<u> </u>	10,010,000	Ψ	00,010,010	<u> </u>	0 1,000, 107	<u> </u>	110,021,102
Liabilities and Fund Balance								
Liabilities:	•	0.050.500	•	0.504.504	•	000 000	•	0.744.000
Accounts/claims payable	\$	2,850,599	\$	3,524,564	\$	339,233	\$	6,714,396
Employee wages payable		2,732,920		6,411		31,051		2,770,382
Due to other funds		-		-		899,680		899,680
Due to other governments Payable from restricted assets:		550,100		434,169		73,497		1,057,766
Deposits payable		1,893,773		116,811		5,669		2,016,253
Deferred revenues (Note 9)		498,910		-		56,225		555,135
Total Liabilities		8,526,302		4,081,955		1,405,355		14,013,612
Fund balances: Reserved for:								
Debt service						1 244 021		1 244 021
		-		-		1,244,021		1,244,021
Unreserved, reported in: General fund		6,489,358						6,489,358
Special revenue funds		0,409,330		-		31,914,081		31,914,081
Capital projects funds		_		61,866,120		31,314,001		61,866,120
Total Fund Balances		6,489,358		61,866,120		33,158,102		101,513,580
Total Liabilities and Fund Balances	\$	15,015,660	\$	65,948,075	\$	34,563,457		101,010,000
Amounts reported for governmental	activiti	es in the statem	ent of	net assets are o				
Capital assets used in government		nues are not ima	anciai	resources				220 226 642
and therefore not reported in the f		a al (a) (a mf) (a al a al)						320,236,642
Net pension obligation paid in over	-			ad				-
Other long-term assets are not ava expenditures and therefore are de			-					495,905
Internal service funds are used by i			-		ctivitic	se euch se		495,905
insurance, information services, a	-	-						
liabilities of these internal service								
statement of net assets.	iuiius	are included in s	govon	inicital activities) III (II)	•		20,997,768
Some liabilities, including bonds,loa	ans ar	nd compensated	l ahse	nces navable a	re not	due		20,557,700
and payable in the current period		•						(77,394,045)
Net assets of governmental activities	3						\$	365,849,850
The notes to the financial statemente	es are	an integral part	of this	statement				

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds

For the Year Ended December 31, 2009

Page	1	of 2	
· ugo	•	01 2	

Revenues \$ 43,039,310 \$ 1,100,000 \$ 12,961,616 \$ 57,100,926 Special assessments - 87,754 87,754 87,754 Licenses and permits 6,554,248 - 502,860 7,057,108 Contributions from property owners (Note 5) 2,853 10,225,103 326,311 10,554,267 Intergovernmental 9,737,088 9,620,298 7,211,987 26,569,373 Charges for services 3,963,319 9,165,958 2,319,159 15,448,436 Fines and forfeitures 1,050,985 - 2,000 1,052,985 Investment income 571,184 977,119 688,306 2,236,609 Miscellaneous 230,401 470,209 256,171 956,781 Total Revenues 65,149,388 31,558,687 24,356,164 121,064,239 Expenditures Current 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 3,924,325 4,180,213			General Fund	lm	Capital provements Program Fund	G	Other overnmental Funds	G	Total overnmental Funds
Special assessments	Revenues								
Special assessments	Taxes	\$	43,039,310	\$	1,100,000	\$	12,961,616	\$	57,100,926
Licenses and permits 6,554,248 - 502,860 7,057,108 Contributions from property owners (Note 5) 2,853 10,225,103 326,311 10,554,267 Intergovernmental 9,737,088 9,620,298 7,211,987 26,569,373 Charges for services 3,963,319 9,165,958 2,319,159 15,448,436 Fines and forfeitures 1,050,985 - 2,000 1,052,985 Investment income 571,184 977,119 688,306 2,236,609 Miscellaneous 230,401 470,209 256,171 956,781 Total Revenues 65,149,388 31,558,687 24,356,164 121,064,239 Expenditures Current 66,149,388 31,558,687 24,356,164 121,064,239 Expenditures General government 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 <t< td=""><td>Special assessments</td><td>•</td><td>, , -</td><td>·</td><td>, , , -</td><td></td><td></td><td></td><td></td></t<>	Special assessments	•	, , -	·	, , , -				
Contributions from property owners (Note 5) 2,853 10,225,103 326,311 10,554,267 Intergovernmental 9,737,088 9,620,298 7,211,987 26,669,373 Charges for services 3,963,319 9,165,958 2,319,159 15,448,496 Fines and forfeitures 1,050,985 - 2,000 1,052,985 Investment income 571,184 977,119 688,306 2,236,609 Miscellaneous 230,401 470,209 256,171 956,781 Total Revenues 65,149,388 31,558,687 24,356,164 121,064,239 Expenditures Current 66,149,388 31,558,687 24,356,164 121,064,239 Expenditures Current 66,149,388 31,558,687 24,356,164 121,064,239 Expenditures Cecurity of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,252,85	•		6,554,248		-		•		•
Intergovernmental	•				10,225,103		326,311		
Fines and forfeitures 1,050,985 - 2,000 1,052,985 Investment income 571,184 977,119 688,306 2,236,609 Miscellaneous 230,401 470,209 256,171 956,781 Total Revenues 65,149,388 31,558,687 24,356,164 121,064,239 Expenditures Current 69eneral government 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: <	Intergovernmental		9,737,088		9,620,298		7,211,987		26,569,373
Investment income 571,184 977,119 688,306 2,236,609 Miscellaneous 230,401 470,209 256,171 956,781 7014 Revenues 65,149,388 31,558,687 24,356,164 121,064,239 24,356,164 121,064,239 24,356,164 121,064,239 24,356,164 121,064,239 24,356,164 121,064,239 24,356,164 121,064,239 24,356,164 24,356,164 24,064,239 24,356,164 24,064,239 24,356,164 24,064,239 24,356,164 24,064,239 24,356,164 24,064,239 24,356,164 24,064,239 24,356,164 24,064,239 24,356,164 24,064,239 24,064	Charges for services		3,963,319		9,165,958		2,319,159		15,448,436
Miscellaneous 230,401 470,209 256,171 956,781 Total Revenues 65,149,388 31,558,687 24,356,164 121,064,239 Expenditures Urrent General government 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 <	Fines and forfeitures		1,050,985		-		2,000		1,052,985
Total Revenues 65,149,388 31,558,687 24,356,164 121,064,239 Expenditures Current General government 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352	Investment income		571,184		977,119		688,306		2,236,609
Expenditures Current General government 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,225,859 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues 102,546 (6,252,875) 3,950,216 (2,200,113) Cother Financing Sources (Uses) Insurance Recoveries - 200 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)	Miscellaneous		230,401		470,209		256,171		956,781
Current Current General government 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) <	Total Revenues		65,149,388		31,558,687		24,356,164		121,064,239
Current Current General government 16,128,371 1,491,886 466,800 18,087,057 Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) <	Expenditures								
Security of persons and property 32,838,796 998,857 9,391,344 43,228,997 Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) 1 2 2 2 2 49,150 Transfer	•								
Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues 0ver (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) 1 20,405,948 20,405,948 20,405,948 20,405,948 Insurance Recoveries - - 200 200 200	General government		16,128,371		1,491,886		466,800		18,087,057
Physical environment 2,955,949 37,036 735,203 3,728,188 Transportation 3,924,325 4,180,213 1,155,857 9,260,395 Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues 0ver (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) 1 20,405,948 20,405,948 20,405,948 20,405,948 Insurance Recoveries - - 200 200 200	Security of persons and property		32,838,796		998,857		9,391,344		43,228,997
Economic environment 3,252,859 - 1,089,789 4,342,648 Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,7			2,955,949		37,036		735,203		3,728,188
Mental/physical health 12,291 - - 12,291 Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 4 3 2 2 4 3 2 2 4 3 2 2 4 3 2 2 4 3 2 2 2 2 2 2<	Transportation		3,924,325		4,180,213		1,155,857		9,260,395
Culture and recreation 5,801,145 436,651 3,822,178 10,059,974 Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) 1 - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099)	Economic environment		3,252,859		-		1,089,789		4,342,648
Capital outlay 133,106 27,477,337 405,662 28,016,105 Debt service: Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)	Mental/physical health		12,291		-		-		
Debt service: 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)	Culture and recreation		5,801,145		436,651		3,822,178		10,059,974
Principal - 1,378,611 1,730,000 3,108,611 Interest and debt issue costs - 1,810,971 1,609,115 3,420,086 Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)			133,106		27,477,337		405,662		28,016,105
Interest and debt issue costs									
Total Expenditures 65,046,842 37,811,562 20,405,948 123,264,352 Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) 102,546 (6,252,875) 3,950,216 (2,200,113) Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)			-						
Excess (deficiency) of revenues over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) Insurance Recoveries 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)									
over (under) expenditures 102,546 (6,252,875) 3,950,216 (2,200,113) Other Financing Sources (Uses) Insurance Recoveries - - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)	Total Expenditures		65,046,842		37,811,562		20,405,948		123,264,352
Other Financing Sources (Uses) Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)	Excess (deficiency) of revenues								
Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)	over (under) expenditures		102,546		(6,252,875)		3,950,216		(2,200,113)
Insurance Recoveries - - 200 200 Disposition of capital assets 25,000 - 24,150 49,150 Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)	Other Financing Sources (Uses)								
Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)			-		_		200		200
Transfers in (Note 12) 20,893 21,284,073 6,375,638 27,680,604 Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)			25,000		_				49,150
Transfers out (Note 12) (9,836,264) (549,022) (17,321,303) (27,706,589) Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)			•		21,284,073		•		•
Total other financing sources and uses (9,790,371) 20,735,051 (10,921,315) 23,365 Net change in fund balances (9,687,825) 14,482,176 (6,971,099) (2,176,748)			(9,836,264)		(549,022)				
	Total other financing sources and uses		(9,790,371)				(10,921,315)		23,365
	Net change in fund balances		(9,687,825)		14,482,176		(6,971,099)		(2,176,748)
Fund balances-beginning 16,177,183 47,383,944 40,129,201 103,690,328	Fund balances-beginning		16,177,183		47,383,944		40,129,201		103,690,328
Fund balances-ending \$ 6,489,358 \$ 61,866,120 \$ 33,158,102 \$ 101,513,580		\$		\$		\$		\$	

Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2009

Page 2 of 2

Amounts reported for governmen	ntal funds in the statement of activity	ies are
different because:		

Net change in fund balances-total governmental funds.

\$ (2,176,748)

Governmental funds report capital outlays as expenditures. However in the statement of activites the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$28,016,105) less CIP closures (\$20,052) exceeded depreciation (\$8,806,696) in the current period.

19,189,357

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (Note 3)

134,679

Receipt of long-term debt proceeds increases the current financial resources of governmental funds and repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. (Note 3)

3,108,611

Internal service funds are used by management to charge the costs of certain activities, such as insurance, information services, and fleet maintenance, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.

5,036,926

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (Note 3)

(299,390)

Change in net assets of governmental activities.

\$ 24,993,435

The notes to the financial statements are an integral part of this statement

Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual - General Fund

For the year ended December 31, 2009

	 Original Budget 2009-2010	udget Budget		Actual Biennium to Date Through 12/31/2009		/ariance with Final Budget Positive (Negative)
Revenues						
Taxes	\$ 96,958,303	\$	96,958,303	\$	43,039,310	\$ (53,918,993)
Licenses and permits	14,715,098		14,715,098		6,554,248	(8,160,850)
Contributions from property owners	-		-		2,853	2,853
Intergovernmental	17,916,010		18,798,656		9,737,088	(9,061,568)
Charges for services	8,771,777		8,787,995		3,963,319	(4,824,676)
Fines and forfeitures	1,629,600		1,629,600		1,050,985	(578,615)
Investment income	1,866,882		1,866,882		571,184	(1,295,698)
Miscellaneous	 342,928		342,928		230,401	 (112,527)
Total Revenues	142,200,598		143,099,462		65,149,388	(77,950,074)
Expenditures Current						
General government	30,738,589		30,930,979		16,128,371	14,802,608
Security of persons and property	70,272,357		71,637,087		32,838,796	38,798,291
Physical environment	6,706,501		6,855,653		2,955,949	3,899,704
Transportation	7,711,313		7,798,092		3,924,325	3,873,767
Economic development	6,762,011		6,880,170		3,252,859	3,627,311
Mental/physical health	21,601		21,601		12,291	9,310
Culture and recreation	12,843,531		12,858,431		5,801,145	7,057,286
Capital outlay	53,400		149,760		133,106	 16,654
Total Expenditures	135,109,303		137,131,773		65,046,842	72,084,931
Excess (deficiency) of revenues over (under) expenditures	7,091,295		5,967,689		102,546	(5,865,143)
Other Financing Sources (Uses)						
Disposition of capital assets	-		-		25,000	25,000
Transfers in	42,122		42,122		20,893	(21,229)
Transfers out	(17,102,168)		(17,041,915)		(9,836,264)	 7,205,651
Total other financing sources and uses	(17,060,046)		(16,999,793)		(9,790,371)	7,209,422
Net change in fund balance	(9,968,751)		(11,032,104)		(9,687,825)	1,344,279
Fund balance-beginning	 14,934,492		16,177,183		16,177,183	 -
Fund balance-ending	\$ 4,965,741	\$	5,145,079	\$	6,489,358	\$ 1,344,279

The notes to the financial statements are an integral part of this statement.

Statement of Net Assets Proprietary Funds December 31, 2009

Page 1 of 2

	Bus	iness-type Activit	ies - Enterprise F	unds	Governmental Activities -
	Water/	UPD Water/	Stormwater		Internal
	Wastewater	Wastewater	Management	Totals	Service Funds
Assets					
Current assets:					
Cash and cash equivalents	\$ 3,586,222	\$ 1,609,590	\$ 5,604,402	\$ 10,800,214	\$ 6,943,645
Investments	7,921,419	6,051,370	20,838,513	34,811,302	9,364,712
Accounts and contracts receivable	2,394,991	360,830	1,316,569	4,072,390	640
Interest receivable	82,541	49,766	167,676	299,983	74,063
Due from other government	-	-	=	-	8,947
Inventory	116,828	-	-	116,828	33,461
Pre-Paid Insurance	-	-	-	-	398,538
Restricted assets:					
Customer deposits:					
Cash and cash equivalents	261,524	208,478	10,066	480,068	4
Capital project bond funds:					
Cash and cash equivalents	196,447	-	-	196,447	-
Revenue bond redemption:					
Investments	1,175,500	-	=	1,175,500	-
Total current assets	15,735,472	8,280,034	27,937,226	51,952,732	16,824,010
Noncurrent assets:					
Deferred charges	359,104	5,228	-	364,332	-
Capital assets:					
Land	2,776,911	3,274,106	3,755,179	9,806,196	584,292
Buildings	23,148,190	10,919,225	738,100	34,805,515	619,494
Improvements other than buildings	143,240,955	57,243,473	43,257,193	243,741,621	278,099
Equipment	191,609	281,466	236,785	709,860	11,307,794
Construction in progress	1,747,878	43,910	4,530,216	6,322,004	-
Other property	8,775	-	=	8,775	-
Less accumulated depreciation	(33,168,680)	(8,011,774)	(8,612,284)	(49,792,738)	(7,118,628)
Total capital assets (net of depreciation)	137,945,638	63,750,406	43,905,189	245,601,233	5,671,051
Total noncurrent assets	138,304,742	63,755,634	43,905,189	245,965,565	5,671,051
Total Assets	\$ 154,040,214	\$ 72,035,668	\$ 71,842,415	\$ 297,918,297	\$ 22,495,061

Statement of Net Assets Proprietary Funds December 31, 2009

Page 2 of 2

	Bus	iness-type Activit	ies - Enterprise F	unds	Governmental Activities
	Water/ UPD Water		Stormwater		Internal
	Wastewater	Wastewater	Management	Totals	Service Funds
Liabilities					
Current liabilities:					
Accounts payable	\$ 1,178,345	\$ 26,273	\$ 202,153	\$ 1,406,771	\$ 1,281,465
Employee wages payable	12,528	1,348	10,615	24,491	10,877
Compensated absences	222,146	21,957	151,770	395,873	163,957
Due to other governments	5,195	=	8,333	13,528	-
Unearned revenues	-	6,240	-	6,240	-
Liabilities payable from restricted assets:					
Customer deposits payable	261,524	208,478	10,066	480,068	4
Current bond principal	590,000	-	-	590,000	-
Accrued interest payable	42,741	-	-	42,741	-
Total current liabilities	2,312,479	264,296	382,937	2,959,712	1,456,303
Noncurrent liabilities:					
Revenue bonds payable, net	10,935,612	-	_	10,935,612	_
Compensated absences	55,536	5,489	37,943	98,968	40,990
Total noncurrent liabilities	10,991,148	5,489	37,943	11,034,580	40,990
Total Liabilities	13,303,627	269,785	420,880	13,994,292	1,497,293
Net Assets					
Invested in capital assets, net					
of related debt	126,616,473	63,750,406	43,905,189	234,272,068	5,671,051
Restricted for debt service	1,175,500	-	-	1,175,500	-
Restricted for Capital Projects-bond funds	196,447	-	_	196,447	_
Unrestricted	12,748,167	8,015,477	27,516,346	48,279,990	15,326,717
Total Net Assets	\$ 140,736,587	\$ 71,765,883	\$ 71,421,535	\$ 283,924,005	\$ 20,997,768

The notes to the financial statements are an integral part of this statement

Statement of Revenues, Expenses and Changes in Fund Net Assets Proprietary Funds

For the Year Ended December 31, 2009

	Water/ Wastewater	UPD Water/ Wastewater	Stormwater Management	Totals	Governmental Activities- Internal Service Funds
Operating revenues:					
Charges for services	\$ 16,624,073	\$ 3,643,243	\$ 10,656,046	\$ 30,923,362	\$ 7,597,723
Metro service	9,952,505	1,185,294	Ψ 10,000,040	11,137,799	Ψ 7,007,720
Charges for replacement	-	-	-	-	2,200,717
Charges for insurance	_	_	-	_	8,829,434
Total Operating Revenues	26,576,578	4,828,537	10,656,046	42,061,161	18,627,874
Operating expenses:					
Administrative and general	4,512,783	663,573	4,020,925	9,197,281	343,226
Purchased water	4,804,012	1,467,695	-	6,271,707	-
Metro service	10,103,898	1,133,869	-	11,237,767	-
Supplies	-	=	-	-	709,634
Maintenance and operations	2,731,006	465,028	1,529,015	4,725,049	13,654,601
Taxes	541,556	90,914	133,085	765,555	-
Depreciation and amortization	3,496,186	1,141,731	1,063,006	5,700,923	995,700
Total Operating Expenses	26,189,441	4,962,810	6,746,031	37,898,282	15,703,161
Operating Income (Loss)	387,137	(134,273)	3,910,015	4,162,879	2,924,713
Nonoperating revenues (expenses):					
Interest and investment revenue	193,948	93,131	450,211	737,290	188,969
Grants	-	-	1,123,250	1,123,250	76,906
Interest expense	(303,972)	-	-	(303,972)	-
Amortization of debt issue costs	(7,689)	-	-	(7,689)	-
Intergovernmental revenue	-	-	-	-	25,653
Gain on sale of capital assets	-	-	-	-	13,796
Insurance Recovery	-	-	-	-	78,432
Miscellaneous	119,348	55,729	350	175,427	833,492
Total nonoperating revenues (expenses)	1,635	148,860	1,573,811	1,724,306	1,217,248
Income before contributions and transfers	388,772	14,587	5,483,826	5,887,185	4,141,961
Capital contributions	3,425,318	1,062,211	1,128,592	5,616,121	285,031
Transfers in	-		-, 0,002	-	25,985
Change in net assets	3,814,090	1,076,798	6,612,418	11,503,306	4,452,977
Total net assets - beginning	136,922,497	70,689,085	64,809,117	272,420,699	16,544,791
Total net assets - ending	\$140,736,587	\$ 71,765,883	\$ 71,421,535	283,924,005	\$ 20,997,768
					-
Adjustment to reflect the consolidation of intern-	al service fund activ	ities related to ente	erprise funds	(583,949)	
Change in net assets of business-type activities	3			\$ 10,919,357	

The notes to the financial statements are an integral part of this statement.

Statement of Cash Flows Proprietary Funds

For the Year Ended December 31, 2009

Page 1 of 2

Cash Flow From Operating Activities \$\begin{subarray}{cccccccccccccccccccccccccccccccccccc
Wastewater Wastewater Management Totals Service Fund Cash Flow From Operating Activities 526,317,508 4,768,434 10,804,179 41,890,121 16,332,233 Cash received for replacement - - - - - 2,200,713 Cash payments to suppliers (6,765,711) (2,249,887) (904,279) (9,919,877) (11,134,253)
Cash Flow From Operating Activities Cash received from customers \$ 26,317,508 \$ 4,768,434 \$ 10,804,179 \$ 41,890,121 \$ 16,332,235 Cash received for replacement - - - - - 2,200,717 Cash payments to suppliers (6,765,711) (2,249,887) (904,279) (9,919,877) (11,134,253)
Cash received from customers \$ 26,317,508 \$ 4,768,434 \$ 10,804,179 \$ 41,890,121 \$ 16,332,235 Cash received for replacement - - - - - 2,200,717 Cash payments to suppliers (6,765,711) (2,249,887) (904,279) (9,919,877) (11,134,253)
Cash received for replacement 2,200,717 Cash payments to suppliers (6,765,711) (2,249,887) (904,279) (9,919,877) (11,134,253
Cash payments to suppliers (6,765,711) (2,249,887) (904,279) (9,919,877) (11,134,253
Cash payments to employees (3.299.695) (372.111) (2.509.640) (6.181.446) (3.069.130
Cash payments to other governments (10,645,454) (1,224,783) (133,085) (12,003,322)
Internal activity - payments to other funds (2,646,471) (577,708) (2,201,593) (5,425,772) (456,943)
Other operating receipts (84,504) (100,880) (991) (186,375) 941,276
Net cash provided (used) by operating activities 2,875,673 243,065 5,054,591 8,173,329 4,813,902
Cash Flows From Noncapital Financing Activities
Grant Proceeds - 58,435 58,435 76,906
Transfers in 25,98
Net cash provided by noncapital
financing activities 58,435 58,435 102,89°
Cash Flows From Capital and Related
Financing Activities (0.400.000) (4.0077.000) (40.000.000) (40.000.000)
Acquisition and construction of capital assets (8,469,639) (222,318) (4,977,968) (13,669,925) (1,106,537)
Proceeds from sale of capital assets 53,950
Proceeds from sale of other assets 119,348 55,729 350 175,427
Capital contributions 1,721,376 49,771 239,450 2,010,597
Bond/grant proceeds (565,000) - 1,064,815 499,815
Interest paid on revenue bonds (328,847) (328,847)
Principal paid on other debt (85,356) - (85,356)
Interest paid on other debt (1,257) - (1,257)
Net cash provided (used) for capital and
related financing activities (7,609,375) (116,818) (3,673,353) (11,399,546) (1,052,587)
Cash Flows from Investing Activities
Investment purchases (96,203
Investment sales/maturities 156,002 871,862 2,371,512 3,399,376 1,206,047
Interest on investments 219,875 132,763 551,276 903,914 262,212
Net cash provided (used) in investing activities 375,877 1,004,625 2,922,788 4,303,290 1,372,056
Net increase (decrease) in cash and cash equivalents (4,357,825) 1,130,872 4,362,461 1,135,508 5,236,262
Cash and cash equivalents-beginning of year 8,402,018 687,196 1,252,007 10,341,221 1,707,387
Cash and cash equivalents-end of year \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\

Statement of Cash Flows Proprietary Funds

For the Year Ended December 31, 2009

Page 2 of 2

Cash at the end of the year consists of:		Water/ Vastewater	V	IPD Water/ Vastewater	M	Stormwater		Totals	Se	overnmental Activities- Internal Prvice Funds
Operating fund cash Bond reserve cash	\$	3,586,222 196,447	\$	1,609,590	\$	5,604,402	\$	10,800,214 196,447	\$	6,943,645
Customer deposits		261,524		208,478		10,066		480,068		4
Total cash at end of year	\$	4,044,193	\$	1,818,068	\$	5,614,468	\$	11,476,729	\$	6,943,649
Reconciliation of operating income to net cash provided by	opera	ating activities								
Operating income (loss) Adjustments to reconcile operating income to net cash provided by	\$	387,137	\$	(134,273)	\$	3,910,015	\$	4,162,879	\$	2,924,713
Operating activities:		0.400.400		4 4 4 4 704		4 000 000		F 700 000		005 700
Depreciation Decrease (increase) in accounts receivable		3,496,186		1,141,731		1,063,006		5,700,923		995,700
Decrease (increase) in inventory		(276,560) (24,707)		(60,103)		(423,523)		(760,186) (24,707)		(1,698) 2,881
Decrease (increase) in prepaid expenses		(24,707)		_		-		(24,707)		(3,424)
Decrease (increase) in due from other governments		17,490		-		571,656		589,146		-
Increase (decrease) in accounts payable		(511,517)		(588,592)		(5,833)		(1,105,942)		104,431
Increase (decrease) due to other governments		(1,775)		-		8,333		6,558		-
Increase (decrease) in employee wages payable		(128,195)		(10,941)		(86,572)		(225,708)		(91,620)
Increase (decrease) in compensated absences payable		2,118		(3,877)		18,500		16,741		38,566
Reclassify other income		-		-		-		-		937,577
Increase (decrease) in customer deposits payable		(84,504)		(100,880)		(991)		(186,375)		- (22.22.1)
Increase (decrease) in deferred revenue	_		_		_	-	_		_	(93,224)
Net cash provided (used) by operating activities	\$	2,875,673	\$	243,065	\$	5,054,591	\$	8,173,329	\$	4,813,902
Noncash investing, capital and financing activities: Developers contributed infrastructure valued at Other funds of the city transferred vehicles valued at Fair value of investments decreased by	\$	1,703,942 - (78,199)	\$	1,012,440 - (52,019)	\$	889,141 - (179,131)	\$	3,605,523 - (309,349)	\$	- 285,031 (80,500)
i all value of ilivestillerits decreased by	φ	(10,199)	φ	(32,019)	φ	(113,131)	Φ	(309,349)	φ	(00,000)

The notes to the financial statements are an integral part to this statement.

Statement of Fiduciary Net Assets Fiduciary Funds

As of December 31, 2009

	 remen's Pension Fund	Agency Funds
Assets		
Cash and cash equivalents	\$ 177,532	\$ 1,172,927
Invested in Federal Agency Notes Receivables	661,390	-
Interest	5,287	-
Total Assets	\$ 844,209	\$ 1,172,927
Liabilities		
Due to other governments	\$ -	\$ 38,447
Custodial	-	34,048
Trust account	-	1,100,432
Total Liabilities	\$ -	\$ 1,172,927
Net Assets		
Held in trust for pension benefits	\$ 844,209	

The notes to the financial statements are an integral part of this statement

37 5/25/20109:40 AM

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

As of December 31, 2009

	- '	Firemen's Pension Fund			
ADDITIONS					
Other Contributions	\$	119,354			
Investment interest		13,548			
Total additions		132,902			
DEDUCTIONS Benefit payments Administrative expenses Total deductions		12,561 1,313 13,874			
Change in net assets		119,028			
Net assets-beginning		725,181			
Net assets-ending		844,209			

The notes to the financial statements are an integral part of this statement

38 5/25/20109:40 AM