

# SR-520 EASTSIDE CORRIDOR IMPROVEMENTS 124TH AND 148TH INTERCHANGE PROJECTS AND CORRIDOR PLAN



# PROMOTE JOBS, MOBILITY AND LIVABLE COMMUNITIES

#### 2011 Transportation Budget Request of \$3.5 Million

- Fund environmental work for SR-520 124th and 148th interchange improvements so these projects will be "ready to go" as part of any new-revenue package (\$3M)
- Fund a multi-modal corridor plan on SR 520 between I-405 and Avondale Road in Redmond (\$500K)
- Include 124th and 148th interchange improvement projects in the next transportation revenue package

# Reduces Congestion and Enhances Capacity - Supporting Eastside Development and Jobs

- Interchange improvements address significant bottlenecks on the Eastside, complementing the new SR-520 Bridge and Eastside HOV project, and moving forward on the next set of improvements on SR 520
- 124th interchange project improves access to Bel-Red and Downtown Bellevue and will reduce the volume of trips on SR 520 by as much as 1,750 trips in the PM peak hours – providing significant state system benefit by removing cars at the critical interchange of SR 520 and I-405
- 148th Overlake Access Ramp will provide direct freeway access to the Overlake Urban Center and Group Health, Microsoft, and Overlake Village developments, as well as a multi-use trail connection across the freeway at 148th Avenue NE

#### **Enables Creation of 35.000 New Jobs in Bellevue and Redmond**

- 10,000 new jobs by 2030 in Bellevue's Bel-Red Subarea (including the planned Spring District)
- 25,000 new jobs by 2030 in Redmond's Overlake Neighborhood (including new jobs at Microsoft, Group Health site and on other properties in Overlake)

#### Supports Sustainable Communities and Leverages Public and Private Investment

- The 124th Interchange and 148th Access Ramp projects will support smart growth plans adopted under the Growth Management Act to transform under-utilized industrial and office space in Bel-Red and Overlake into vibrant, mixed-use, transit-oriented neighborhoods
- These SR-520 corridor projects will leverage substantial infrastructure investments by both the public and private sector including Sound Transit, Bellevue, Redmond, local businesses and developers

### **Broad Coalition Supports 124th and 148th Interchange Projects**

- Allied Waste Services
- Bellevue Downtown Association
- Bellevue Chamber of Commerce
- Bellevue YMCA
- CH2M HILL
- Coca-Cola Refreshments
- DCI Engineers
- General Microsystems, Inc.
- GLY Construction
- Greater Redmond Chamber of Commerce
- Group Health Cooperative
- Hopelink
- INCA Engineers

- Meydenbauer Center
- Microsoft
- Overlake Hospital Medical Center
- Sterling Realty Organization
- · Sweeney Conrad, P.S.
- Wright Runstad & Company

# SR-520 Eastside Corridor Improvements 124th and 148th Interchange Projects and SR-520 Corridor Plan

