CITY OF REDMOND
RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, ACCEPTING WASHINGTON STATE DEPARTMENT OF ECOLOGY LOAN FUNDING TOWARDS THE REDMOND WAY WATER QUALITY FACILITY, PROJECT NO. 20020712, AND AUTHORIZING THE MAYOR TO SIGN A LOAN AGREEMENT

WHEREAS, pursuant to the requirements of Chapter 35.77; and

WHEREAS, in 2006, the Redmond City Council approved a Regional Stormwater Facilities Plan that provides for construction of regional stormwater facilities to address future development activity, as well as retrofitting the Downtown basin to meet current standards; and

WHEREAS, the Regional Stormwater Facilities Plan includes construction of the Redmond Way Storm Trunk and Water Quality Facility; and

WHEREAS, on January 15, 2008, the Redmond City Council approved a consultant agreement with RW Beck, Inc. (now SAIC, Inc.) for the Redmond Way Stormwater Trunk and Water Quality Facility, Project Nos. 101120 / 101114 (now 20020712); and

WHEREAS, on December 2, 2008, the Redmond City Council accepted a $1,000,000 grant award from the Washington State Department of Ecology’s 2008 Stormwater Management

Implementation Grant Program for design of the Redmond Way Stormwater Trunk and Water Quality Facility; and

WHEREAS, on June 7, 2011, the Redmond City Council approved award of the contract to construct the Redmond Way Stormwater Trunk to KLB Construction, Inc.; and

WHEREAS, on October 18, 2011, the Redmond City Council accepted a $1,000,000 grant award from the Washington State Department of Ecology Fiscal Year 2011 Stormwater Retrofit and LID Grant Program for construction of the Redmond Way Water Quality Facility; and

WHEREAS, in November 2010 the City applied for loan funding of the Redmond Way Water Quality Facility through a competitive process from the State of Washington Department of Ecology Fiscal Year 2012 Water Quality Financial Assistance Program; and

WHEREAS, the Washington State Department of Ecology State Fiscal Year 2012 Final Water Quality Funding Offer List and Intended Use Plan, July 1, 2011, included award to the City of Redmond a loan in the amount of $4,412,000; and

WHEREAS, Ordinance No. 2423, passed November 18, 2008, specifically authorizes the City to incur revenue obligations which are a charge upon the Net Revenue of the City's Water, Sewer and Stormwater System junior or inferior to the payments required by that ordinance to be made out of such Net Revenue to

pay and secure the payment of the City's outstanding Water and Wastewater Revenue Bonds; and

WHEREAS, members of City of Redmond staff are negotiating with members of Ecology staff to finalize the language within the draft loan agreement; and

WHEREAS, the City Attorney has reviewed the draft loan agreement and has determined that the City has authority to enter into the loan agreement in its final form.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

The City Council of the City of Redmond, Washington, hereby accepts the Washington State Department of Ecology Loan Funding towards the Redmond Way Water Quality Facility, Project No. 20020712, and authorizes the Mayor to sign a loan agreement in substantially the form presented at the Council’s January 17, 2012 meeting.

ADOPTED by the Redmond City Council this _____ day of _____ _____, 2012.

APPROVED:

_____
MAYOR, JOHN MARCHIONE

ATTEST/AUTHENTICATED:

_____
CITY CLERK, MICHELLE M. MCGEHEE, MMC (SEAL)

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
RESOLUTION NO: