AM No. 10-262 (C20)

MEMO TO: City Council

FROM: John Marchione, Mayor

DATE: December 7, 2010

SUBJECT: **Technical Correction Amending the City's 2011 Property Tax Ordinance No. 2564 to Add Language to Comply with King County Audit Recommendations**

I. RECOMMENDED ACTION

Adopt the attached ordinance, amending Ordinance No. 2564, to include requested language by King County that includes the dollar increase in the City of Redmond property tax levy compared to the previous year.

II. DEPARTMENT CONTACTS

Michael E. Bailey, Finance & Info Services Director	(425) 556-2160
Malisa Files, Financial Planning Manager	(425) 556-2166

III. DESCRIPTION

Subsequent to filing the City's property tax ordinance with King County, the City was notified that Redmond's property tax ordinance, approved by Council on November 30, 2010, did not comply with King County's needs per a recent King County audit on how property tax ordinances are worded. As a consequence, King County has asked that the ordinance be amended to include language outlining the dollar amount requested by the City of Redmond over last year's levy. The revised language is contained in the attached ordinance.

IV. FISCAL IMPACT

The attached ordinance amends the 2011 regular property tax levy language for a levy at $21,919,964, including both the regular and excess levies, as adopted on November 30, 2010.

V. TIME CONSTRAINTS

Action is necessary before the end of the year to ensure that the City receives its 2011 property tax distribution.

VI. ATTACHMENTS

Attachment A: Ordinance Amending 2011 Property Tax Levy Language (Ordinance No. 2564)

/s/ 12/06/2010

Mike Bailey, Finance and Information Services Director Date

Approved for Council Agenda /s/ 12/06/2010

John Marchione, Mayor Date

ATTACHMENT A

CITY OF REDMOND
ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, TECHNICALLY AMENDING ORDINANCE NO. 2564, AN ORDINANCE LEVYING PROPERTY TAXES FOR THE CITY OF REDMOND, PREVIOUSLY ADOPTED ON NOVEMBER 30, 2010, TO INCLUDE LANGUAGE OUTLINING THE DOLLAR AMOUNT REQUESTED BY THE CITY OVER LAST YEAR'S PROPERTY TAX LEVY

WHEREAS, the Redmond City Council adopted Ordinance No. 2564, an ordinance levying property taxes for the City of Redmond, on November 30, 2010; and

WHEREAS, upon submission of Ordinance No. 2564 to the King County Assessor's Office, the City of Redmond was requested to provide a technical amendment to said ordinance to include language outlining the dollar amount requested by the City of Redmond over last year's property tax levy; and

WHEREAS, in order to comply with the requested amendment the City Council must adopt this subsequent ordinance and submit it to the King County Assessor's Office.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Amendment of Section. Section 1 of Ordinance No. 2564, General Tax Levy for 2011, is hereby amended to read as follows:

> There is hereby levied on all real, personal, and utility property in the City of Redmond, King County, Washington, for general taxation purposes, the sum of

$21,919,694 for the current expense funds, levy lid lift funds and additional funds pursuant to RCW 41.16.060. **This is an increase in the 2011 levy in the amount of $207,187 which is a percentage increase of 1.00% from the previous year. This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.** In the event that King County provides updated assessed valuation information after the passage of this ordinance, the levy provided for herein shall be automatically adjusted to reflect such information so that the total sum levied shall not exceed the increase authorized by the levy lid lift approved by voters for public safety and parks and such other amounts authorized by law.

Section 2. Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and taxes hereby levied shall be collected and paid to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for the collection of taxes for non-charter code cities.

Section 3. Effective Date. This ordinance shall take effect five (5) days after passage and publication of the ordinance or a summary thereof consisting of the title.

ADOPTED by the Redmond City Council this ____ day of _____, 2010.

CITY OF REDMOND

_____
MAYOR, JOHN MARCHIONE

ATTEST/AUTHENTICATED:

_____
CITY CLERK, MICHELLE M. MCGEHEE, CMC (SEAL)

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY

_____
CITY ATTORNEY, JAMES HANEY

FILED WITH THE CITY CLERK:
PASSED BY THE CITY COUNCIL:
PUBLISHED:
EFFECTIVE DATE:
ORDINANCE NO: