

ORDINANCE NO 2430

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, ESTABLISHING TWO NEW FUNDS TO BE KNOWN AS THE WASTEWATER CAPITAL PROJECT FUND AND THE NOVELTY HILL WASTEWATER CAPITAL PROJECT FUND TO ACCOUNT FOR CAPITAL PROJECT REVENUES AND EXPENDITURES, REPEALING EXISTING CHAPTER 3 90 OF THE REDMOND MUNICIPAL CODE ESTABLISHING THE ROSE HILL CONSTRUCTION FUND, PROVIDING FOR SEVERABILITY AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, There are several existing funds that support the operations of the Water, Wastewater, and Stormwater Utilities, and

WHEREAS the existing Rose Hill Construction Fund (Fund 404) is no longer in use, and

WHEREAS additional funds are needed to segregate water and wastewater construction funds, and

WHEREAS, appropriate funds should be created to facilitate budgeting and accounting for capital project revenues and expenditures

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS

Section 1 Classification Section 2 of this ordinance is of a general and permanent nature and shall become a part of the City Code Sections 1, 3, 4, and 5 are non code

Section 2 Repeal of Section RMC Chapter 3 90, Rose Hill Construction Fund, is hereby repealed in its entirety as follows

~~[SECTIONS-~~
~~3-90-010 ESTABLISHED-~~

~~3-90-010 ESTABLISHED-~~

~~A FUND IS HEREBY ESTABLISHED WITHIN THE REDMOND CITY
BUDGET TO BE KNOWN AS FUND 404 ROSE HILL
CONSTRUCTION~~

~~FUND THE PURPOSE OF SUCH FUND SHALL BE TO ACCOUNT
FOR MONIES RECEIVED FROM THE ROSE HILL WATER DISTRICT
PURSUANT TO THE INTERLOCAL AGREEMENT BETWEEN THE
DISTRICT AND THE CITIES OF KIRKLAND, REDMOND AND
BELLEVUE, FOR ASSUMPTION AND DISSOLUTION OF THE
DISTRICT, AND TO PROVIDE FUNDING FOR THE CAPITAL
IMPROVEMENTS AND OTHER PURPOSES AUTHORIZED BY SUCH
AGREEMENT.]~~

Section 3 Funds Created. There are hereby created two new enterprise funds within the biennial budget to be known as the "Wastewater Capital Project Fund" and the "Novelty Hill Wastewater Capital Project Fund" The purpose of these funds shall be to account for the revenues received and expenditures incurred for in-City and Novelty Hill Service Area wastewater capital projects

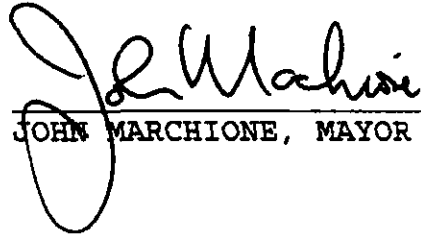
Section 4 Severability If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity

of any other section, sentence, clause, or phrase of this ordinance

Section 5 Effective Date This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title

ADOPTED by the Redmond City Council this 2nd day of December, 2008

CITY OF REDMOND



JOHN MARCHIONE, MAYOR


ATTEST



MICHELLE M. MCGEHEE, CMC, CITY CLERK

(SEAL)

APPROVED AS TO FORM
OFFICE OF THE CITY ATTORNEY

By 

JAMES E. HANEY, CITY ATTORNEY

FILED WITH THE CITY CLERK	November 24, 2008
PASSED BY THE CITY COUNCIL	December 2, 2008
SIGNED BY THE MAYOR	December 2, 2008
PUBLISHED	December 8, 2008
EFFECTIVE DATE	December 13, 2008
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