

RESOLUTION NO. 1157

A RESOLUTION OPPOSING STATE INITIATIVE 776, LIMITING LICENSE TAB FEES, REPEALING THE MOTOR VEHICLE EXCISE TAX CURRENTLY AVAILABLE TO TRANSIT AGENCIES FOR HIGH CAPACITY TRANSIT AND REPEALING THE LOCAL VEHICLE LICENSE FEE AVAILABLE TO CITIES AND COUNTIES, ON THE NOVEMBER 5, 2002, STATE GENERAL ELECTION BALLOT.

WHEREAS, The State of Washington Initiative 776 (I-776) has been certified for the November 5, 2002, ballot; and

WHEREAS, I-776 would repeal existing local motor vehicle excise taxes and vehicle license fees that are used for local transportation, regional transit and transportation services and projects that benefit the City; and

WHEREAS, the limitation imposed by I-776 on state vehicle license tab fees for light trucks is projected to reduce revenues available to the state for transportation purposes of approximately \$120 million through Fiscal Year 2009; and

WHEREAS, the elimination of voter-approved local option Motor Vehicle Excise Tax (MVET) for transit is estimated to negatively impact Sound Transit by approximately \$472 million through 2009; and

WHEREAS, all areas within Sound Transit will be adversely affected by such decreased revenues and will be faced with potential reductions to services and planned capital projects; and

WHEREAS, the City of Redmond receives approximately \$400,000 per year for transportation capital improvement projects within the City from the \$15 annual local vehicle license fee currently authorized by the State and imposed by King County; and

WHEREAS, I-776 would repeal the authority for local governments to impose the local vehicle license fee and would result in a projected loss of approximately \$221 million collectively between Fiscal Years 2003-20-09 to all local governments currently collecting the license fee; and

WHEREAS, the projected loss to the City of Redmond from repeal of the local vehicle license fee would be approximately \$2.4 million from the City's transportation capital improvement program during the next six years; and

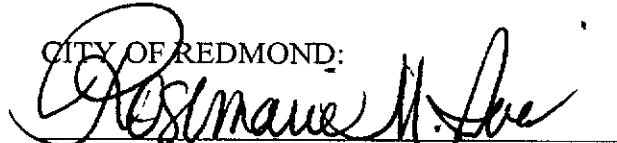
WHEREAS, a well-functioning transportation system is essential to retaining and improving quality of life for our neighborhoods and providing economic viability in the Puget Sound region and the State of Washington; now, therefore

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON,
HEREBY RESOLVES AS FOLLOWS:

The City Council of the City of Redmond hereby declares its opposition to State of Washington Initiative 776, which will be presented to the voters on the November 5, 2002 State General Election Ballot.

RESOLVED this 15th day of October 2002.

CITY OF REDMOND:


ROSEMARIE M. IVES, MAYOR

ATTEST/AUTHENTICATED:


BONNIE MATTSON, CITY CLERK

FILED WITH CITY CLERK: October 11, 2002
PASSED BY THE CITY COUNCIL: October 15, 2002
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