

## STATISTICAL SECTION

*This part of the City of Redmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.*

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**Sources:** *Unless otherwise noted, the information in these schedules is derived from the omprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.*

**CITY OF REDMOND**

**Schedule 1**

Net Assets by Component  
Last Five Fiscal Years\*  
Accrual Basis of Accounting

	Fiscal Year				
	2002	2003	2004	2005	2006
<b>Governmental activities</b>					
Invested in capital assets, net of related debt	\$ 147,897,892	\$ 166,566,041	\$ 183,981,404	\$ 197,287,805	\$ 209,980,911
Restricted	16,654,850	15,844,081	18,382,672	17,545,163	23,427,801
Unrestricted	53,633,242	51,403,073	50,835,246	52,173,744	55,978,363
Total governmental activities net assets	<u>\$ 218,185,984</u>	<u>\$ 233,813,195</u>	<u>\$ 253,199,322</u>	<u>\$ 267,006,712</u>	<u>\$ 289,387,075</u>
<b>Business-type activities</b>					
Invested in capital assets, net of related debt	\$ 135,246,021	\$ 149,666,161	\$ 158,987,641	\$ 171,591,663	\$ 193,431,773
Restricted	1,004,650	-	-	-	-
Unrestricted	28,311,872	30,449,899	30,783,108	28,481,708	22,841,047
Total business-type activities net assets	<u>\$ 164,562,543</u>	<u>\$ 180,116,060</u>	<u>\$ 189,770,749</u>	<u>\$ 200,073,371</u>	<u>\$ 216,272,820</u>
<b>Primary government</b>					
Invested in capital assets, net of related debt	\$ 283,143,913	\$ 316,232,202	\$ 342,969,045	\$ 370,299,902	\$ 403,412,684
Restricted	17,659,500	15,844,081	18,382,672	17,545,163	23,427,801
Unrestricted	81,945,114	81,852,972	81,618,354	79,235,018	78,819,410
Total primary government net assets	<u>\$ 382,748,527</u>	<u>\$ 413,929,255</u>	<u>\$ 442,970,071</u>	<u>\$ 467,080,083</u>	<u>\$ 505,659,895</u>

\*Only five years of data available due to implementation of GASB 34 in 2002.

**CITY OF REDMOND**

**Schedule 2**

Changes in Net Assets

Last Five Fiscal Years\*

Accrual Basis of Accounting

	Fiscal Year				
	2002	2003	2004	2005	2006
<b>Expenses</b>					
Governmental activities:					
General government	\$ 10,412,581	\$ 10,554,145	\$ 10,598,890	\$ 14,497,527	\$ 14,024,271
Security	23,486,809	26,710,617	30,031,794	31,089,219	34,353,317
Physical Environment	3,875,341	4,074,430	3,079,888	3,054,857	3,394,541
Economic environment	3,017,641	3,602,868	3,390,746	3,160,282	3,458,336
Transportation	8,077,049	8,633,148	7,983,324	9,150,474	9,533,011
Mental/physical health	85,237	87,644	94,900	94,300	98,479
Culture and Recreation	6,304,067	7,779,409	7,489,357	8,121,462	8,907,741
Interest on long-term debt	910,211	747,107	458,637	461,621	2,012,235
Total governmental activities expenses	\$ 56,168,936	\$ 62,189,368	\$ 63,127,536	\$ 69,629,742	\$ 75,781,931
Business-type activities:					
Water/wastewater	17,286,285	18,323,044	18,339,907	20,617,211	20,915,291
UPD Water/wastewater	1,621,951	2,121,347	3,373,102	4,003,077	3,610,047
Stormwater	3,937,122	4,799,055	5,292,942	5,332,367	5,948,661
Total business-type activities net assets	\$ 22,845,358	\$ 25,243,446	\$ 27,005,951	\$ 29,952,655	\$ 30,473,999
Total primary government expenses	\$ 79,014,294	\$ 87,432,814	\$ 90,133,487	\$ 99,582,397	\$ 106,255,930
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
General government	\$ 2,207,343	\$ 2,366,495	\$ 2,406,484	\$ 2,249,228	\$ 2,746,086
Security	5,534,968	8,236,684	9,001,242	9,140,344	10,687,118
Physical Environment	358,972	397,113	248,208	364,869	375,702
Economic environment	4,909,955	7,794,584	9,165,827	7,566,819	10,573,143
Transportation	327,933	140,587	23,165	23,861	651,838
Culture and Recreation	1,016,066	1,116,151	1,251,667	1,532,002	1,700,507
Operating grants and contributions	1,969,740	2,588,695	3,355,634	5,157,603	6,967,499
Capital grants and contributions	9,615,994	5,380,558	6,067,335	2,778,360	5,312,005
Total governmental activities program revenues	\$ 25,940,971	\$ 28,020,867	\$ 31,519,562	\$ 28,813,086	\$ 39,013,898

## Schedule 2 (continued)

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	Fiscal Year				
	2002	2003	2004	2005	2006
<b>Business-type activities:</b>					
Charges for services:					
Water/wastewater	17,182,142	18,439,763	19,683,422	20,658,105	21,085,081
UPD Water/wastewater	1,599,788	2,110,823	3,440,406	3,803,868	3,363,008
Stormwater	6,862,746	6,939,526	7,216,120	7,164,397	7,465,968
Operating grants and contributions	-	1,285	29,064	-	-
Capital grants and contributions	19,078,302	12,651,443	7,114,457	7,808,693	13,341,158
Total business-type activities program revenues	44,722,978	40,142,840	37,483,469	39,435,063	45,255,215
Total primary government program revenues	\$ 70,663,949	\$ 68,163,707	\$ 69,003,031	\$ 68,248,149	\$ 84,269,113
<b>Net (Expense)/Revenue</b>					
Governmental activities	\$ (30,227,965)	\$ (34,168,501)	\$ (31,607,974)	\$ (41,147,156)	\$ (36,768,033)
Business-type activities	21,877,620	14,899,394	10,477,518	9,812,908	14,781,216
Total primary government net expense	\$ (8,350,345)	\$ (19,269,107)	\$ (21,130,456)	\$ (31,334,248)	\$ (21,986,817)
<b>General Revenues and Other Changes in Net Assets</b>					
Governmental Activities:					
Taxes					
Property taxes	\$ 12,973,803	\$ 13,298,157	\$ 13,813,469	\$ 14,691,641	\$ 12,620,764
Sales taxes	15,904,505	17,575,204	18,955,381	18,647,890	20,070,662
Other taxes	15,117,493	16,163,612	16,510,154	18,705,429	22,174,191
Unrestricted investment interest	3,051,634	1,681,065	1,118,756	1,927,511	3,664,879
Miscellaneous	285,109	894,151	523,708	605,175	582,260
Gain on sale of capital assets	-	22,231	49,078	17,906	6,503
Transfers	15,717	161,292	23,555	28,494	29,137
Total governmental activities	47,348,261	49,795,712	50,994,101	54,624,046	59,148,396
Business-type activities:					
Unrestricted investment interest	1,134,803	767,170	516,727	785,340	1,298,037
Miscellaneous	53,798	48,245	46,845	63,368	149,333
Special items	(637,356)	-	-	-	-
Transfers	(15,717)	(161,292)	(23,555)	(28,494)	(29,137)
Total business-type activities	535,528	654,123	540,017	820,214	1,418,233
Total primary government	\$ 47,883,789	\$ 50,449,835	\$ 51,534,118	\$ 55,444,260	\$ 60,566,629
<b>Change in Net Assets</b>					
Governmental activities	\$ 17,120,296	\$ 15,627,211	\$ 19,386,127	\$ 13,476,890	\$ 22,380,363
Business-type activities	22,413,148	15,553,517	11,017,535	10,633,122	16,199,449
Total primary government	\$ 39,533,444	\$ 31,180,728	\$ 30,403,662	\$ 24,110,012	\$ 38,579,812

\*Only five years of data available due to implementation of GASB 34 in 2002.

**CITY OF REDMOND**

**Schedule 3**

Fund Balances, Governmental Funds

Last Ten Fiscal Years

Modified Accrual Basis of Accounting

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Fund	\$ 5,921,618	\$ 7,691,550	\$ 10,809,178	\$ 12,448,838	\$ 5,978,351	\$ 5,037,773	\$ 5,308,926	\$ 5,030,954	\$ 6,205,024	\$ 9,058,520
All Other Governmental Funds										
Reserved	\$ 4,632,348	\$ 2,800,370	\$ 2,693,953	\$ 3,553,071	\$ 3,078,038	\$ 1,923,869	\$ 1,593,045	\$ 1,674,975	\$ 1,536,679	\$ 1,550,360
Unreserved, reported in:										
Special revenue funds	11,165,284	11,415,778	12,133,548	13,234,408	16,570,706	20,301,677	21,500,130	21,669,832	21,413,195	24,248,424
Capital projects funds	16,158,426	22,958,092	25,877,123	33,627,604	40,560,272	39,797,635	35,773,405	36,782,719	34,293,270	39,687,938
Total all other governmental funds:	\$ 31,956,058	\$ 37,174,240	\$ 40,704,624	\$ 50,415,083	\$ 60,209,016	\$ 62,023,181	\$ 58,866,580	\$ 60,127,526	\$ 57,243,144	\$ 65,486,722

The substantial decrease in the fund balance of the General Fund in 2001 resulted from a one time transfer to the Capital Projects Funds of approximately \$10 million.

**CITY OF REDMOND**

**Schedule 4**  
**Changes in Fund Balances, Governmental Funds**  
**Last Five Fiscal Years\***  
**Modified Accrual Basis of Accounting**

	Fiscal Year				
	2002	2003	2004	2005	2006
<b>Revenues</b>					
Taxes	\$ 43,586,789	\$ 46,582,479	\$ 48,762,081	\$ 51,517,403	\$ 54,352,577
Special assessments	981,313	541,955	487,101	296,954	273,089
Licenses and permits	3,658,914	4,426,653	3,823,362	5,879,227	7,639,203
Contributions	3,847,039	2,178,185	3,706,574	837,225	4,034,964
Intergovernmental	8,003,380	12,378,135	13,684,372	12,917,968	15,057,152
Charges for services	5,355,008	7,372,769	9,361,325	6,258,968	8,006,840
Fines and forfeitures	325,911	221,737	180,835	96,624	52,362
Investment interest	3,677,809	1,856,846	943,455	1,582,125	3,145,692
Miscellaneous	286,771	878,310	524,376	604,005	581,268
<b>Total revenues</b>	<b>69,722,934</b>	<b>76,437,069</b>	<b>81,473,481</b>	<b>79,990,499</b>	<b>93,143,147</b>
<b>Expenditures</b>					
General government	9,709,647	10,052,274	10,239,257	12,616,246	12,962,815
Security	22,707,295	25,840,173	29,452,382	30,008,016	33,247,541
Physical environment	3,895,674	3,838,344	3,439,807	2,995,092	3,415,985
Transportation	4,245,215	5,857,208	4,808,040	5,237,363	4,414,729
Economic environment	3,113,928	3,590,587	3,428,652	3,296,642	3,523,548
Mental/physical health	85,237	87,645	94,899	94,300	98,479
Culture and Recreation	6,704,500	7,270,237	7,132,367	7,225,343	8,071,693
Capital outlay	13,573,360	22,057,402	56,227,866	15,254,672	12,302,614
Debt service:					
Principal	3,961,717	3,750,184	4,229,350	4,468,438	1,940,508
Interest	927,780	766,581	749,388	606,701	2,109,866
<b>Total expenditures</b>	<b>68,924,353</b>	<b>83,110,635</b>	<b>119,802,008</b>	<b>81,802,813</b>	<b>82,087,778</b>
<b>Excess of revenues over (under) expenditures</b>	<b>798,581</b>	<b>(6,673,566)</b>	<b>(38,328,527)</b>	<b>(1,812,314)</b>	<b>11,055,369</b>

Schedule 4 (continued)

	Fiscal Year				
	2002	2003	2004	2005	2006
<b>Other Finance Sources (Uses)</b>					
Proceeds from borrowing	-	3,698,472	39,230,000	-	-
Disposition of capital assets	7,000	25,375	6,500	3,750	3,550
Transfers in	16,197,856	18,324,661	15,783,560	16,682,011	17,335,043
Transfers out	(16,129,850)	(18,260,390)	(15,708,559)	(16,583,759)	(17,296,888)
Total other financing sources (uses)	75,006	3,788,118	39,311,501	102,002	41,705
Net change in fund balances	\$ 873,587	\$ (2,885,448)	\$ 982,974	\$ (1,710,312)	\$ 11,097,074
Debt service as a percentage of noncapital expenditures	8.82%	7.39%	7.83%	7.46%	5.63%

\*Only five years of data available due to implementation of GASB 34 in 2002.

# CITY OF REDMOND

## Schedule 5

### Assessed Value and Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property	Total Taxable Assessed Valuation	Total Direct Tax Rate*
1997	\$ 3,838,286,137	\$ 614,227,745	\$ 4,452,513,882	2.39
1998	4,255,840,237	764,865,917	5,020,706,154	2.30
1999	4,897,827,903	801,888,874	5,699,716,777	2.13
2000	5,366,326,049	865,539,761	6,231,865,810	1.96
2001	6,115,398,537	1,061,261,507	7,176,660,044	1.76
2002	6,941,422,915	1,288,207,660	8,229,630,575	1.60
2003	7,409,495,346	1,181,627,039	8,591,122,385	1.57
2004	7,762,955,643	1,038,619,530	8,801,575,173	1.59
2005	8,114,876,599	1,205,491,934	9,320,368,533	1.58
2006	8,759,508,942	1,551,414,614	10,310,923,556	1.23

Source: King County Accounting Division

Real and personal property has been assessed at 100% of the estimated value.

\* Tax rates are per \$1,000 of assessed value.



**CITY OF REDMOND**

**Schedule 6**

**Direct and Overlapping Property Tax Rates  
Last Ten Fiscal Years**

	City Direct Rates				Overlapping Rates							Total Direct and Overlapping Rate
	General Fund	General Obligation Debt Service	Total Direct Rate*	WA State	King County	Port Of Seattle	School District #414	Hospital District #2	King Co. Library	Emer. Medical Service		
1997	\$ 1.77	\$ 0.62	\$ 2.39	\$ 3.52	\$ 2.13	\$ 0.28	\$ 3.95	\$ 0.44	\$ 0.62	\$ 0.25	\$ 13.58	
1998	1.75	0.55	2.30	3.51	1.85	0.26	3.52	0.43	0.60	-	12.47	
1999	1.65	0.48	2.13	3.36	1.77	0.24	4.06	0.41	0.59	0.29	12.85	
2000	1.59	0.37	1.96	3.30	1.69	0.22	4.02	0.41	0.60	0.27	12.47	
2001	1.45	0.31	1.76	3.15	1.55	0.19	3.53	0.39	0.56	0.25	11.38	
2002	1.31	0.29	1.60	2.99	1.45	0.19	3.18	0.36	0.53	0.25	10.55	
2003	1.29	0.28	1.57	2.90	1.35	0.26	3.07	0.34	0.55	0.24	10.28	
2004	1.33	0.26	1.59	2.76	1.43	0.25	2.96	0.34	0.60	0.24	10.17	
2005	1.32	0.26	1.58	2.69	1.38	0.25	2.83	0.59	0.53	0.23	10.08	
2006	1.20	0.03	1.23	2.50	1.33	0.23	2.65	0.54	0.53	0.22	9.23	

Source: King County Assessor's Office

\*Tax rates are per \$1,000 of assessed value.

Initiative 747 passed in November 2001 limiting the annual optional increase in property tax levies to the lesser of one percent or the implicit price deflator.

**CITY OF REDMOND**

**Schedule 7**

**Principal Property Taxpayers**

Current Year and Nine Years Ago

Taxpayer	2006			1997		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value*	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value**
Microsoft (includes MSNBC)	\$ 1,473,730,675	1	14.29%	\$ 705,317,442	1	15.84%
PPR Redmond Retail LLC (Redmond Town Center)	156,175,255	2	1.51%	-	-	-
Safeco	141,358,062	3	1.37%	-	-	-
Archstone Communities Trust	116,316,300	4	1.13%	-	-	-
Puget Sound Energy	106,139,104	5	1.03%	69,546,769	2	1.56%
Nintendo	63,887,569	6	0.62%	39,353,507	5	0.88%
BRE Properties	62,652,000	7	0.61%	-	-	-
Yett Family Partnership LP	50,226,300	8	0.49%	29,343,290	7	0.66%
Verizon Northwest Inc.	44,518,461	9	0.43%	-	-	-
Aerojet General Corporation (General Dynamics)	23,912,030	10	0.23%	-	-	-
Eddie Bauer	-	-	-	51,972,534	3	1.17%
General Telephone	-	-	-	50,060,901	4	1.12%
Spacelabs Medical, Inc.	-	-	-	30,630,535	6	0.69%
Physio Control Corporation	-	-	-	23,205,842	8	0.52%
General American	-	-	-	23,103,800	9	0.52%
South Seventh Corporation (UPS)	-	-	-	23,098,461	10	0.52%
<b>TOTAL</b>	<b>\$ 2,238,915,756</b>		<b>21.71%</b>	<b>\$ 1,045,633,081</b>		<b>23.48%</b>

Source: King County Assessor

\* In 2006 the estimated value of real and personal property in the City of Redmond was \$10,310,923,556.

\*\* In 1997 the estimated value of real and personal property in the City of Redmond was \$4,452,513,882.

**CITY OF REDMOND**

**Schedule 8**

Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year*	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	10,609,811	10,514,469	99.10	126,388	10,640,857	100.29
1998	11,554,908	11,439,723	99.00	91,429	11,531,152	99.79
1999	12,096,945	11,929,378	98.61	126,781	12,056,159	99.66
2000	12,232,460	12,095,161	98.88	187,817	12,282,978	100.41
2001	12,582,147	12,463,331	99.06	96,392	12,559,723	99.82
2002	13,024,297	12,851,125	98.67	119,886	12,971,011	99.59
2003	13,424,237	13,203,511	98.36	103,163	13,306,674	99.12
2004	13,734,935	13,624,998	99.20	222,707	13,847,705	100.82
2005	14,682,653	14,565,908	99.20	135,829	14,701,737	100.13
2006	12,691,175	12,491,154	98.42	143,531	12,634,685	99.55

Source: King County Assessor  
\*Includes levy adjustments

# CITY OF REDMOND

## Schedule 9

### Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities						Business-Type Activities				Total Primary Government	Percentage of Personal Income*	Debt Per Capita**
	General Obligation Bonds	Special Assessment Bonds	Public Works Trust Fund		Capital Leases	Private Contract	Revenue Bonds	Loans	Loans				
			Loans	Loans									
1997	\$ 20,465,000	\$ 4,075,000	\$ 4,456,081	\$ 540,683	\$ -	\$ 4,695,000	\$ 1,256,960	\$ 35,488,724	2.45	\$ 840			
1998	18,270,000	4,411,036	4,147,039	451,003	-	4,355,000	1,148,335	32,782,413	1.98	755			
1999	17,275,000	5,701,446	4,716,036	300,696	-	4,005,000	1,039,711	33,037,889	1.79	758			
2000	15,315,000	4,975,410	4,352,079	138,960	-	3,640,000	931,086	29,352,535	1.50	667			
2001	11,875,000	3,835,000	4,097,361	-	-	3,255,000	822,461	23,884,822	1.20	525			
2002	9,635,000	2,485,000	3,725,644	-	1,016,417	2,855,000	713,837	20,430,898	1.00	444			
2003	10,933,472	1,745,000	3,353,927	-	777,950	-	605,211	17,415,560	0.84	375			
2004	46,927,432	1,410,000	2,982,210	-	529,348	-	496,587	52,345,577	2.26	1,116			
2005	43,454,879	1,045,000	2,610,492	-	270,181	-	387,962	47,768,514	2.08	1,004			
2006	42,504,603	780,000	2,238,775	-	-	-	609,477	46,132,855	-	925			

\* 2005 per capita income of \$48,216 from US Bureau of Economic Analysis; data not yet available for 2006.

\*\* 2006 population total of 49,890 from State of Washington Office of Financial Management.

# CITY OF REDMOND

## Schedule 10

Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Percentage of	
		Actual Taxable Value of Property*	Per Capita
1997	\$ 20,465,000	0.46	\$ 485
1998	18,270,000	0.36	421
1999	17,275,000	0.3	396
2000	15,315,000	0.25	348
2001	11,875,000	0.17	261
2002	9,635,000	0.12	209
2003	10,933,472	0.13	235
2004	46,927,432	0.54	1,001
2005	43,454,879	0.47	913
2006	42,504,603	0.42	852

Source: King County Assessor

\* In 2006 the estimated value of real and personal property in the City of Redmond was \$10,310,923,556. Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**CITY OF REDMOND**

**Schedule 11**

**Direct and Overlapping Governmental Activities Debt**

As of December 31, 2006

<u>Governmental Unit</u>	<u>Net Debt Outstanding</u>	<u>Estimated Percentage Applicable*</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Overlapping Debt:</b>			
King County	\$ 849,789,000	3.81	\$ 32,376,961
Port of Seattle	416,645,000	3.81	15,874,175
School District #405	238,039,318	6.28	14,948,869
School District #414	224,641,853	29.43	66,112,097
Hospital District #2	179,914,641	21.51	38,699,639
Fire District #34	226,639	21.10	47,821
King County Library	80,429,703	1.02	820,383
<b>Total Overlapping Debt</b>	<b>\$ 1,989,686,154</b>		<b>\$ 168,879,945</b>
<b>Direct Debt:</b>			
City of Redmond	\$ 44,743,378	100.00%	\$ 44,743,378
<b>Total Direct and Overlapping Debt</b>	<b>\$ 2,034,429,532</b>		<b>\$ 213,623,323</b>

Sources: King County Finance Office; King County Assessor

\*Applicable percentage is determined by the ratio of assessed valuation of taxable property in overlapping unit to valuation of property subject to taxation in the City of Redmond.

# CITY OF REDMOND

## Schedule 12 Legal Debt Margin Information Last Ten Fiscal Years

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Debt limit	\$ 333,938,541	\$ 376,552,962	\$ 427,478,757	\$ 467,389,935	\$ 538,249,503	\$ 617,222,292	\$ 644,334,180	\$ 660,118,138	\$ 699,027,639	\$ 773,319,264
Total net debt applicable to limit	20,673,479	18,368,304	17,291,883	15,130,424	11,675,092	10,438,503	11,498,059	47,218,055	43,496,447	42,258,855
Legal debt margin	\$ 313,265,062	\$ 358,184,658	\$ 410,186,874	\$ 452,259,511	\$ 526,574,411	\$ 606,783,789	\$ 632,836,121	\$ 612,900,083	\$ 655,531,192	\$ 731,060,409
Total net debt applicable to the limit as a percentage of debt limit	6.19%	4.88%	4.05%	3.24%	2.17%	1.69%	1.78%	7.16%	6.23%	5.46%

Note: Under state law voters may approve general obligation debt issues of up to 7.5% of assessed valuation.

This 7.5% debt capacity is allocated evenly among general government, parks/open space, and utilities resulting in a 2.5% limit for each. Within the 2.5% limit, the City Council has authority to issue bonds without voter approval for a combined total of up to 1.5% of the City's assessed valuation.

## Computation of Legal Debt Margin As of December 31, 2006

	General Capacity			Special Purpose Capacity		Total Capacity
	Councilmanic	Excess Levy	Parks and Open Space	Utility Purposes		
December 31, 2006 Assessed Value: \$10,310,923,556						
2.50% of Assessed Value	\$ -	\$ 257,773,088	\$ 257,773,088	\$ 257,773,088	\$ 773,319,264	
1.50% of Assessed Value	154,663,853	(154,663,853)	-	-	-	
Statutory Debt Limit	154,663,853	103,109,235	257,773,088	257,773,088	773,319,264	
Debt Outstanding:						
Bonds	40,769,603	1,735,000	-	-	42,504,603	
Total Debt Outstanding	40,769,603	1,735,000	-	-	42,504,603	
Less amount available in Debt Service Fund	-	245,748	-	-	245,748	
Net Debt Outstanding	40,769,603	1,489,252	-	-	42,258,855	
Remaining Debt Capacity	\$ 113,894,250	\$ 101,619,983	\$ 257,773,088	\$ 257,773,088	\$ 731,060,409	

\*Property assessed at 100% of the estimated value.

**CITY OF REDMOND**

**Schedule 13**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**

Fiscal Year	Water/Wastewater Revenue Bonds				Special Assessment Bonds			
	Utility Service Charges	Less: Operating Expenses*	Net Available Revenue**	Debt Service	Special Assessment Collections	Debt Service		Coverage***
						Principal	Interest	
1997	13,714,816	10,887,108	2,827,708	170,000	240,014	665,830	301,453	1.30
1998	15,023,229	11,759,671	3,263,558	340,000	233,469	905,000	258,754	1.04
1999	15,394,848	13,610,344	1,784,504	350,000	219,529	1,065,000	255,929	0.95
2000	16,432,448	14,194,689	2,237,759	365,000	204,479	726,036	304,622	1.70
2001	17,352,101	14,067,650	3,284,451	385,000	188,510	1,140,410	275,113	0.80
2002	19,605,245	15,955,300	3,649,945	400,000	170,800	1,350,000	226,862	0.62
2003	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.							
2004	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.							
2005	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.							
2006	Revenue bond coverage ratio is not applicable as bonds were called early and paid off.							

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

\* Excludes depreciation and amortization, includes operating transfers out.

\*\* Utility Revenue includes both operating and investment income revenue.

\*\*\* While bonds were outstanding, the City was required to maintain on deposit in the reserve account of the Water/Wastewater Fund an amount equal to the average annual debt service on the 1993 Refunding Bond Issue. In addition, revenue collections less operating and maintenance expenses were to be at least 1.25 times the annual debt service on all outstanding revenue bonds.



**CITY OF REDMOND**

**Schedule 14**

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year	Population*	Personal Income (in thousands)**	Per Capita Personal Income**	School Enrollment***	Number of Housing Units	Unemployment Rate#
1997	42,230	\$ 1,478,430	35,009	9,266	17,886	2.3
1998	43,399	1,659,621	38,241	9,647	18,509	2.1
1999	43,610	1,739,167	39,880	9,937	19,183	2.1
2000	44,020	1,681,168	38,191	7,489	19,504	2.3
2001	45,490	1,747,134	38,407	7,385	20,368	3.5
2002	46,040	1,743,914	37,878	7,401	20,654	4.5
2003	46,480	1,774,423	38,176	7,594	21,974	6.0
2004	46,900	1,983,824	42,299	7,822	22,183	4.5
2005	47,600	1,969,721	41,381	7,900	22,204	4.0
2006	49,890	-	-	8,014	22,616	3.6

\* State of Washington, Office of Financial Management.

\*\* Bureau of Economic Analysis; US Census Bureau, 1990 and 2000 Census of Population and Housing.

\*\*\* Lake Washington School District total as of October, 2006; includes schools with Redmond addresses, although some are located in unincorporated King County. Statistics are not available to determine the number of students from the Redmond/King County populace. 2000 decrease reflects schools formerly in Redmond but now in newly incorporated City of Sammamish.

# State of Washington, Department of Employment Security (figures are prorated on Redmond's relationship to the County's unemployment rate).

**CITY OF REDMOND**

**Schedule 15**

Principal Employers

Current Year and Nine Years Ago

Employer	2006			1997		
	Employees	Rank	Percentage of Total City Employment**	Employees	Rank	Percentage of Total City Employment***
Microsoft Corporation (includes MSNBC)	31,280	1	43.68%	9,428	1	22.23%
Genie Industries	2,213	2	3.09%	1,059	4	2.50%
Volt Technical Resources LLC (includes VMC Consulting)	1,896	3	2.65%	-	-	-
Cingular Wireless	1,683	4	2.35%	-	-	-
Safeco Insurance Company*	1,081	5	1.51%	1,429	3	3.37%
Group Health Cooperative Hospital*	1,080	6	1.51%	1,436	2	3.39%
Lake Washington School District*	897	7	1.25%	-	-	-
Honeywell International, Inc.	894	8	1.25%	710	9	1.67%
Eurest Dining Services at Microsoft	701	9	0.98%	-	-	-
Nintendo of America, Inc.	677	10	0.95%	752	7	1.77%
United Parcel Service	-	-	-	748	8	1.76%
Spacelabs Medical, Inc.	-	-	-	884	6	2.08%
Primex Aerospace Co.	-	-	-	686	10	1.62%
Eddie Bauer, Inc.	-	-	-	991	5	2.34%
<b>TOTAL</b>	<b>42,402</b>		<b>59.21%</b>	<b>18,123</b>		<b>42.74%</b>

Source: City of Redmond Finance Dept., Business License Division

\*Employer exempt from business license requirement

\*\*Total city employment including exempt businesses listed is 71,616 for 2006.

\*\*\*Total city employment was 42,407 for 1997.

**CITY OF REDMOND**

**Schedule 16**

Full-time Equivalent City Government Employees by Function/Program

Last Ten Fiscal Years

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General Government										
Executive	4.63	4.63	5.00	5.00	5.00	5.00	5.00	5.00	5.00	11.00
Finance and Information Services	44.03	44.03	49.22	49.22	55.22	55.22	58.60	58.60	58.60	58.60
Human Resources	7.00	7.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Legal	4.00	4.00	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Planning and Community Development	46.82	50.82	52.57	52.57	60.57	60.57	58.24	58.24	56.24	50.24
Security										
Police	102.50	104.50	107.50	107.50	110.50	110.50	110.50	110.50	110.50	110.50
Fire	101.70	103.70	104.20	104.20	106.20	106.20	134.20	134.20	137.20	141.20
Culture and Recreation	42.64	44.14	48.23	48.73	50.24	50.24	51.12	51.12	50.82	50.82
Public Works	71.81	80.81	83.87	83.87	91.68	91.68	84.18	84.18	77.18	77.18
Water/Wastewater	31.89	32.89	36.41	36.41	36.88	36.88	37.13	37.13	38.78	38.78
UPD Water/Wastewater	-	5.50	6.50	6.50	6.84	6.84	6.84	6.84	5.94	5.94
Stormwater Management	17.89	17.89	19.68	19.68	28.49	28.49	26.49	26.49	29.46	29.46
<b>Total</b>	<b>474.91</b>	<b>499.91</b>	<b>525.43</b>	<b>525.93</b>	<b>563.87</b>	<b>563.87</b>	<b>584.55</b>	<b>584.55</b>	<b>581.97</b>	<b>585.97</b>

Source: City Budget Office

**CITY OF REDMOND**

**Schedule 17**

Operating Indicators by Function/Program  
Last Ten Fiscal Years\*

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>Police</b>										
Calls dispatched	18,046	23,121	23,780	23,433	22,300	21,693	22,739	23,488	24,036	24,473
Parking violations	-	-	-	-	-	-	-	-	1,092	1,140
Traffic violations	-	-	-	-	-	-	-	-	7,183	8,120
<b>Fire</b>										
Calls for service (fire and aid)	5,869	6,436	6,179	6,364	6,273	6,625	7,999	9,736	9,733	10,905
Average reponse time (fire and aid) - minutes	-	-	-	-	-	-	7:06	6:54	7:11	7:27
Fire prevention maintenance inspections	-	-	-	-	-	-	-	-	803	1,421
Operations inspections	-	-	-	-	-	-	-	-	645	484
<b>Culture and Recreation</b>										
Preschool registrations	-	-	-	11,465	10,727	10,205	11,256	11,777	12,230	12,851
Youth registrations	-	-	-	16,154	16,600	15,388	17,307	18,684	19,132	20,292
Teen program registrations	-	-	-	7,135	16,314	13,171	21,642	21,264	27,753	25,843
Adult program registrations	-	-	-	14,749	17,183	18,947	37,656	37,843	47,044	54,585
Senior registrations	-	-	-	44,397	48,741	65,288	75,386	74,816	75,612	84,752
<b>Utility Services**</b>										
Residential units served	9,004	9,143	9,226	9,453	9,846	9,943	10,985	11,755	12,284	12,805
Commercial units served	1,223	1,253	1,267	1,306	1,319	1,333	1,380	1,389	1,416	1,440
Water										
Average daily demand (gallons)	5,660,000	5,660,000	6,130,000	6,090,742	5,700,000	5,916,880	7,009,225	7,026,998	6,489,890	6,981,844

\*Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05  
Data available only for years listed.

\*\* Sewage treatment provided by King County Wastewater Treatment Division

**CITY OF REDMOND**

**Schedule 18**  
**Capital Asset Statistics by Function/Program**  
**Last Ten Fiscal Years\***

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>Police</b>										
Number of stations	1	1	1	1	1	1	1	1	1	1
Number of police vehicles	-	-	-	-	-	-	-	-	49	49
<b>Fire</b>										
Number of stations	6	6	6	6	6	6	6	6	6	6
Number of fire engines	-	-	-	-	8	8	8	9	9	9
Number of aid vehicles	-	-	-	-	7	7	**13	13	13	16
<b>Transportation</b>										
Center lane miles of paved roads	127	127	130	130	130	131	131	131	136	136
Traffic signals	62	64	65	69	78	80	83	87	89	89
Street lights	-	-	-	-	-	943	970	983	983	983
Bridges	7	7	7	7	8	8	8	8	9	9
<b>Culture and Recreation</b>										
Number of developed parks	20	21	21	21	22	25	28	29	30	30
Number of undeveloped parks	13	13	14	14	16	14	16	14	13	9
Acres of developed parks	1,018	1,025	1,025	1,025	1,046	1,087	1,129	1,131	1,168	1,200
Acres of undeveloped parks	259	291	334	340	319	216	189	173	148	105
Miles of developed trails	17	17	17	17	20	24	24	25	25	44
Miles of undeveloped trails	9	9	9	9	10	8	26	27	27	6

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Utility Services										
Water										
Storage Capacity (gallons)	24,390,000	23,136,000	23,136,000	26,636,000	26,636,000	26,636,000	31,836,000	31,836,000	31,836,000	31,836,000
Number of wells	4	4	4	4	5	5	5	5	5	5
Miles of main	170	175	175	235	255	280	280	280	283	304
Sewer										
Number of manholes	5,000	5,000	5,000	5,400	5,464	5,609	6,743	6,791	6,791	5,918
Miles of main***	180	180	180	200	202	221	216	218	218	194
Number of pump/lift stations***	16	16	16	16	16	16	15	15	15	21
Stormwater										
Number of manholes/catch basins	7,004	7,004	7,004	7,800	7,862	7,913	8,552	15,158	15,158	9,621
Miles of pipe***	225	225	225	235	238	252	164	169	169	162
Oil water separators***	174	174	174	200	201	211	24	24	24	24

\* Ten year trend information is not available for all categories due to initial implementation of GASB 44 on 12/31/05.

Data available only for years listed.

\*\* The city assumed Advanced Life Support services equipment from King County.

\*\*\* Decrease from 2002 due to different method of tracking these quantities.