## **Agency Funds**

Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

The Intergovernmental Custodial Fund accounts for revenues which are transferred to other governmental agencies.

The Municipal Employees Benefit Trust accounts for retirement monies until they are transferred to an investment firm. In 1975, city employees voted to replace the Federal Social Security Program with this private retirement plan.

The Contractors Deposit Fund accounts for cash bond deposits received from contractors or private parties and amounts retained from contractor's payments on City projects as a performance guarantee.

## COMBINING STATEMENT OF FIDUCIARY NET ASSETS AGENCY FUNDS December 31, 2006

ASSETS Cash and cash equivalents Total assets	Inter- Governmental Custodial		 MEBT		Contractor's Deposits	Total	
	\$ * =	12,525 12,525	\$ 38,260 38,260	\$ =	546,261 546,261	\$	597,046 597,046
LIABILITIES  Due to other governments  Custodial  Trust account	\$	12,525 - -	\$ 38,260 ~	\$	- - 546,261	\$	12,525 38,260 546,261
Total liabilities	\$	12,525	\$ 38,260	\$	546,261	\$	597,046

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS

For the Year Ended December 31, 2006

Page 1 of 2

INTERGOVERNMENTAL CUSTODIAL	1-1-06 BALANCE	ADDITIONS	DELETIONS	12-31-06 BALANCE
INTERGOVERNIMENTAL COSTODIAL				
ASSETS				
Cash and cash equivalents Total Assets	\$ 10,854 \$ 10,854	\$ 109,528 \$ 109,528	\$ 107,857 \$ 107,857	\$ 12,525 \$ 12,525
				12,020
LIABILITIES				
Due to other governments	\$10,854	\$ 105,668	\$ 103,997	<b>\$</b> 12,525
Total Liabilities	\$ 10,854	\$ 105,668	\$ 103,997	\$ 12,525
MEBT				
ASSETS				
Cash and cash equivalents	\$74,376	\$ 3,495,516	\$ 3,531,632	\$ 38,260
Total Assets	\$ 74,376	\$ 3,495,516	\$ 3,531,632	\$ 38,260
LIABILITIES				
Custodial	\$_ 74,376	\$ 3,500,457	\$ 3,536,573	£ 20.200
Total Liabilities	\$ 74,376	\$ 3,500,457	\$ 3,536,573	\$ 38,260 \$ 38,260
CONTRACTORS DEPOSIT				
ASSETS				
Cash and cash equivalents	\$ 567,918	\$233,196	£ 054.050	
Total Assets	\$ 567,918	\$ 233,196	\$ 254,853 \$ 254,853	\$ 546,261 \$ 546,261
LIABILITIES				·
Trust account	\$ 567,918	\$ 349.603		
Total Liabilities	\$ 567,918	\$ 349,603 \$ 349,603	\$ 371,260 \$ 371,260	\$ 546,261 \$ 546,261

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS

Page 2 of 2

For the Year Ended December 31, 2006

	1-1-06 BALANCE		ADDITIONS		DELETIONS		12-31-06 BALANCE	
TOTALS - ALL AGENCY FUNDS								
ASSETS Cash and cash equivalents Total Assets	\$ 	653,148 653,148	\$_ \$	3,838,240 3,838,240	\$_ \$_	3,894,342 3,894,342	\$ \$	597,046 597,046
LIABILITIES  Due to other governments  Custodial	\$	10,854 74,376 567,918	\$	105,668 3,500,457 349,603	\$	103,997 3,536,573 371,260	\$	12,525 38,260 546,261
Trust account Total Liabilities	s <sup></sup>	653,148	\$	3,955,728	<b>\$</b> _	4,011,830	\$_	597,046